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SK TARGET GROUP LIMITED
瑞強集團有限公司

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 8427)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
PROPOSED ISSUE
OF NEW SHARES TO AN INDEPENDENT
SUBSCRIBER UNDER GENERAL MANDATE**

Reference is made to the announcement of SK Target Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 17 April 2020 in relation to the Subscription of new shares under general mandate (the “**Announcement**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The information contained in Announcement remain unchanged, except for the effect on the Shareholding Structure.

EFFECT ON THE SHAREHOLDING STRUCTURE

Set out below are the shareholding structures of the Company (i) as at the date of the Announcement; and (ii) immediately upon the Completion (assuming no other change in the shareholding of the Company):

	As at the date of the Announcement		Immediately upon Completion	
	<i>Number of Shares</i>	<i>Approximate. %</i>	<i>Number of Shares</i>	<i>Approximate. %</i>
Mr. Loh Swee Keong (Note 1)	238,620,000	38.49	238,620,000	34.67
Greater Elite Holdings Limited	122,980,000	19.84	122,980,000	17.87
Mr. Fung Tak, Andrew and Mr. Fung Hong, Albert (Note 2)	65,952,000	10.64	65,952,000	9.58
Subscriber – Mr. Ho Ivan Siu-Hin	–	–	68,200,000	9.91
Other public Shareholders	<u>192,448,000</u>	<u>31.03</u>	<u>192,448,000</u>	<u>27.97</u>
Total	<u>620,000,000</u>	<u>100.00</u>	<u>688,200,000</u>	<u>100.00</u>

Notes:

- These Shares are held by Merchant World Investments Limited, a company wholly owned by Mr. Loh Swee Keong, an executive Director and chief executive officer of the Company.
- Mr. Fung Tak, Andrew and Mr. Fung Hong, Albert are directly interested in 4,136,000 shares and 1,856,000 shares respectively. Mr. Fung Tak, Andrew and Mr. Fung Hong, Albert are commonly interested in 59,960,000 shares.

Shareholders and potential investors should note that completion of the Subscription is subject to fulfilment of the conditions under the Subscription Agreement. As the Subscription may or may not proceed, Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company.

DEFINITIONS

“Announcement”	the announcement of Company dated 17 April 2020 in relation to the subscription of new shares under general mandate
“Company”	SK Target Group Limited (stock code: 8427), a company incorporated in Cayman Islands with limited liability, the Shares of which are listed and traded on the GEM of the Stock Exchange
“Completion”	completion of the Subscription
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Share(s)”	ordinary share(s) of HK\$0.01 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Shares
“Subscription”	the conditional subscription of the Subscription Shares by the Subscriber pursuant to the terms of the Subscription Agreement
“Subscription Agreement”	the conditional agreement dated 17 April 2020 entered into between the Company and the Subscriber in relation to the issue of the Subscription Shares to the Subscriber by the Company
“Subscription Shares”	an aggregate of 68,200,000 new Shares to be allotted and issued to the Subscriber pursuant to the Subscription Agreement
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

“%”

per cent.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 20 April 2020

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Ma, She Shing Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the website of the Company at www.targetprecast.com.