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HUAJUN INTERNATIONAL GROUP LIMITED

華君國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 377)

GRANT OF WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(A) OF THE LISTING RULES

Reference is made to the announcement (the “**Announcement**”) of Huajun International Group Limited (the “**Company**”) dated 30 March 2020 in respect of the major transaction in relation to disposal of the sale shares in and sale loan owed by Huaren Real Estate (the “**Disposal**”).

Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, no Shareholder is required to abstain from voting if the Company were to convene a general meeting for the approval of the Disposal and written shareholder’s approval has been obtained from China Huajun Group Limited, which held more than 50% of the voting rights at the general meeting of the Company as at 30 March 2020. Accordingly, no general meeting will be convened for the purpose of approving the Disposal and written shareholder’s approval may be accepted in lieu of holding a general meeting pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, as the Disposal was approved by way of written shareholders’ approval from a Shareholder under Rule 14.44 of the Listing Rules, the Company is required to despatch a circular (the “**Circular**”) to the Shareholders within 15 business days after publication of the Announcement, which is on or before 22 April 2020.

As additional time is required to prepare the Circular, the Company has applied to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for a waiver (the “**Waiver**”) from strict compliance with Rule 14.41(a) of the Listing Rules for an extension of the deadline for the despatch of the Circular to a date not later than 14 May 2020.

On 17 April 2020, the Stock Exchange granted the Waiver to the Company on the basis that the Company will despatch the Circular on or before 14 May 2020. The Stock Exchange may withdraw or change the Waiver if the Company’s situation changes.

By Order of the Board
Huajun International Group Limited
Meng Guang Bao
Chairman and Executive Director

Hong Kong, 17 April 2020

As at the date of this announcement, the Board comprises Mr. Meng Guang Bao, Ms. Zhang Ye, Ms. Huang Xiumei and Ms. Bao Limin as executive Directors; and Mr. Zheng Bailin, Mr. Shen Ruolei and Mr. Pun Chi Ping as independent non-executive Directors.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.