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## **Alpha Professional Holdings Limited**

**阿爾法企業控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 948)**

### **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

#### **Placing Agent**



**萬基證券有限公司**

**MORTON SECURITIES LIMITED**

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and Completion took place on 17 April 2020. A total of 50,000,000 Placing Shares have been successfully placed to not less than six independent Placers at the Placing Price of HK\$1.10 per Placing Share pursuant to the terms and conditions of the Placing Agreement.

Reference is made to the announcement of Alpha Professional Holdings Limited (the “**Company**”) dated 26 March 2020 (the “**Announcement**”) in relation to the proposed placing of new shares in the Company. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

## COMPLETION OF THE PLACING

The Board is pleased to announce that all the conditions of the Placing have been fulfilled and Completion took place on 17 April 2020. A total of 50,000,000 Placing Shares have been successfully placed to not less than six independent Placees at the Placing Price of HK\$1.10 per Placing Share pursuant to the terms and conditions of the Placing Agreement. The 50,000,000 Placing Shares represent approximately (i) 18.91% of the existing issued share capital of the Company immediately before Completion; and (ii) approximately 15.91% of the issued share capital of the Company as enlarged by the allotment and issue of all the Placing Shares. None of the Placees becomes a substantial shareholder (as defined under the Listing Rules) of the Company upon Completion.

As disclosed in the Announcement, the Company intends to use the net proceeds of approximately HK\$53.8 million (after deduction of commission and other expenses of the Placing) from the Placing for (i) general working capital of the Group; and (ii) financing future investment or new business development as and when opportunities arise.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company immediately before and upon Completion:

Shareholders	Immediately before Completion		Immediately upon Completion	
	<i>Number of Shares</i>	<i>Approximate Percentage</i>	<i>Number of Shares</i>	<i>Approximate Percentage</i>
Mr. Xiong Jianrui ( <i>Note</i> )	177,965,114	67.32	177,965,114	56.61
Mr. Yi Peijian ( <i>Note</i> )	177,965,114	67.32	177,965,114	56.61
Alpha Professional Development Limited ( <i>Note</i> )	177,965,114	67.32	177,965,114	56.61
The Placees	–	–	50,000,000	15.91
Other public Shareholders	<u>86,395,269</u>	<u>32.68</u>	<u>86,395,269</u>	<u>27.48</u>
Total	<u>264,360,383</u>	<u>100.00</u>	<u>314,360,383</u>	<u>100.00</u>

*Note:*

These Shares are beneficially owned by Alpha Professional Development Limited, a company incorporated in the British Virgin Islands which is, in turn, owned as to 50% by Mr. Xiong Jianrui and 50% by Mr. Yi Peijian, both are the Directors. Therefore, each of Mr. Xiong Jianrui and Mr. Yi Peijian is deemed to be interested in the entire Shares held by Alpha Professional Development Limited.

On behalf of the Board of  
**Alpha Professional Holdings Limited**  
**XIONG Jianrui**  
*Chairman*

Hong Kong, 17 April 2020

*\* For identification purpose only*

*As at the date of this announcement, the executive Directors are Mr. Xiong Jianrui, Mr. Yi Peijian and Mr. Chen Zeyu and the independent non-executive Directors are Mr. Cui Songhe, Mr. Li Chak Hung and Mr. Choi Kin Man.*