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CHINA BEST GROUP HOLDING LIMITED

國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

**MAJOR TRANSACTION
CLARIFICATION AND SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE ACQUISITION OF THE ENTIRE ISSUED
SHARE CAPITAL OF TOTAL FAME HOLDINGS LIMITED**

References are made to (i) the announcement of China Best Group Holding Limited (the “**Company**”) dated 18 December 2019 (the “**Announcement**”) in relation to the acquisition of the entire issued share capital of Total Fame Holdings Limited (the “**Acquisition**”), (ii) the supplemental announcement of the Company dated 2 March 2020 in relation to entering into a supplemental agreement of the Acquisition and (iii) the circular of the Company dated 31 March 2020 in relation to the Acquisition (the “**Circular**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board wishes to clarify that the Target Company has in issue 2,846,246 shares, instead of one (1) issued share as stated in the Announcement and the Circular. As a result, on 15 April 2020, the Purchaser, the Vendor and the Guarantors entered into a second supplemental agreement to the Agreement to rectify the number of Sale Shares to 2,846,246 shares.

* For identification purpose only

Save as disclosed above, there is no other change to the terms of the Agreement and all terms and conditions of the Agreement remain unchanged and in full force and effect and all other information in the Announcement and the Circular remain unchanged.

By order of the Board
China Best Group Holding Limited
Mr. Qin Jie
Executive Director and Chief Executive Officer

Hong Kong, 15 April 2020

As at the date of this announcement, the Board comprises five executive Directors, namely, Ms. Wang Yingqian (Chairman), Mr. Qin Jie (Chief Executive Officer), Mr. Liu Wei, Mr. Chen Wei and Mr. Fan Jie, and three independent non-executive Directors, namely, Mr. Ru Xiangnan, Mr. Liu Haiping and Mr. Liu Tonghui.