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## **Melco International Development Limited**

*(Incorporated in Hong Kong with limited liability)*

Website: [www.melco-group.com](http://www.melco-group.com)

(Stock Code: 200)

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Melco International Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”), announces that on 14 April 2020, the Company granted a total of 2,931,000 share options (the “**Options**”) to directors and certain employees of the Group (collectively, the “**Grantees**”), subject to acceptance by the Grantees, under the Company’s share option scheme adopted on 30 May 2012. The Options will entitle the Grantees to subscribe for a total of 2,931,000 shares of the Company (the “**Shares**”). A summary of the grant is set out below:

**Date of grant** : 14 April 2020

**Exercise price of Options granted** : HK\$12.70

**Number of Options granted** : 2,931,000

**Closing price of the Shares on the date of grant** : HK\$12.70

**Validity period of the Options** : Ten years, from 14 April 2020 to 13 April 2030

**Vesting date of the Options** : (i) 1,111,000 Options granted may be exercised on or after 14 April 2020;  
(ii) another 1,108,000 Options granted may be exercised on or after 14 April 2021;  
(iii) a further 356,000 Options granted may be exercised on or after 14 April 2022; and  
(iv) the remaining 356,000 Options granted may be exercised on or after 14 April 2023.

Among the Options granted above, 2,019,000 Options were granted to the directors of the Company, with details as follows:

<b><u>Name of Director</u></b>	<b><u>Position held with the Company</u></b>	<b><u>Number of Options</u></b>
Mr. Ho, Lawrence Yau Lung	Executive Director (Chairman and Chief Executive Officer) <i>(also a substantial shareholder of the Company)</i>	1,500,000
Mr. Chung Yuk Man, Clarence	Executive Director	264,000
Mr. Tsui Che Yin, Frank	Non-executive Director	45,000
Mr. Ng Ching Wo	Non-executive Director	48,000
Mr. John William Crawford	Independent Non-executive Director	57,000
Mr. Chow Kwong Fai, Edward	Independent Non-executive Director	57,000
Ms. Karuna Evelyne Shinsho	Independent Non-executive Director	48,000

Save as disclosed above, none of the Grantees of the Options is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the Listing Rules) as at the date of this announcement.

By Order of the Board of  
**Melco International Development Limited**  
**Ho, Lawrence Yau Lung**  
*Chairman and Chief Executive Officer*

Hong Kong, 14 April 2020

*As at the date of this announcement, the Board comprises three Executive Directors, namely Mr. Ho, Lawrence Yau Lung (Chairman and Chief Executive Officer), Mr. Evan Andrew Winkler (President and Managing Director) and Mr. Chung Yuk Man, Clarence; two Non-executive Directors, namely Mr. Tsui Che Yin, Frank and Mr. Ng Ching Wo; and three Independent Non-executive Directors, namely Mr. John William Crawford, Mr. Chow Kwong Fai, Edward and Ms. Karuna Evelyne Shinsho.*