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China Shuifa Singyes Energy Holdings Limited 中國水發興業能源集團有限公司

(Formerly known as China Singyes Solar Technologies Holdings Limited 中國興業太陽能技術控股有限公司) (incorporated in Bermuda with limited liability)

(Stock Code: 750)

CHANGE OF COMPANY NAME, STOCK SHORT NAME AND COMPANY LOGO

CHANGE OF COMPANY NAME

The Board is pleased to announce that the proposed change of the name of the Company from "China Singyes Solar Technologies Holdings Limited" to "China Shuifa Singyes Energy Holdings Limited" and the proposed adoption of "中國水發興業能源集團有限公司" as the secondary name of the Company in Chinese have become effective from 12 February 2020 pursuant to the Certificate of Incorporation on Change of Name and the Certificate of Secondary Name issued by the Registrar of Companies in Bermuda. The Certificate of Registration of Alteration of Name of Registered Non-Hong Kong Company was issued by the Registrar of Companies in Hong Kong on 30 March 2020 confirming the registration of the new names of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the laws of Hong Kong).

CHANGE OF STOCK SHORT NAME

The stock short name of the Company for trading in the Shares on the Stock Exchange will be changed from "SINGYES SOLAR" to "SFSY ENERGY" in English and from "興業太陽能" to "水發興業能源" in Chinese with effect from 9:00 a.m. on 9 April 2020. The stock code of the Company on the Stock Exchange remains unchanged as "750".

CHANGE OF COMPANY LOGO

The logo of the Company has been changed to "to reflect the change of name of the Company."

Reference is made to the announcement of China Shuifa Singyes Energy Holdings Limited (formerly known as China Singyes Solar Technologies Holdings Limited) (the "Company") dated 6 December 2019 and the circular of the Company dated 23 December 2019 (the "Circular") and the poll results announcement of the special general meeting of the Company dated 6 February 2020 in relation to the Change of Company Name.

Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

CHANGE OF COMPANY NAME

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EFFECTS OF CHANGE OF COMPANY NAME AND STOCK SHORT NAME

The Change of Company Name and change of stock short name of the Company will not affect any rights of the existing Shareholders. All existing share certificates of the Company in issue bearing the present name of the Company shall continue to be evidence of title to such Shares and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the exchange of the existing share certificates for new certificates bearing the new English name and new secondary name in Chinese of the Company. Any issue of share certificates thereafter will be in the new English name and new secondary name in Chinese of the Company.

By order of the Board
China Shuifa Singyes Energy Holdings Limited
Zheng Qingtao
Chairman

Hong Kong, 6 April 2020

As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Wang Dongwei and Mr. Chen Fushan, the non-executive Directors are Ms. Wang Suhui and Mr. Zhang Jianyuan, and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.