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# Leoch International Technology Limited 理士國際技術有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 842)**

## GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Leoch International Technology Limited (the “**Company**”) announces that on 3 April 2020 (the “**Offer Date**”), the Company offered to grant share options to various eligible participants under the share option scheme of the Company adopted on 14 October 2010, to subscribe for a total of 2,700,000 ordinary shares (each a “**Share**”) of HK\$0.1 each in the capital of the Company. The grant of the said share options will be subject to the Company’s receipt of acceptance of offer from the respective offerees.

Details of such offer of share options are set out below:

- |                                       |   |                                                                                                                                       |
|---------------------------------------|---|---------------------------------------------------------------------------------------------------------------------------------------|
| Offer Date                            | : | 3 April 2020                                                                                                                          |
| Total number of share options offered | : | 2,700,000, entitling the holders thereof to subscribe for a total of 2,700,000 shares                                                 |
| Option Period                         | : | Ten (10) years from the Offer Date, in which:                                                                                         |
|                                       |   | (i) One-third of the total number of the share options granted are exercisable at any time on or after 16 April 2021.                 |
|                                       |   | (ii) One-third of the total number of the share options granted are exercisable at any time on or after 16 April 2022.                |
|                                       |   | (iii) The remaining one-third of the total number of the share options granted are exercisable at any time on or after 16 April 2023. |

Subscription Price : HK\$0.600 per Share

(which is higher than (i) the closing price of HK\$ 0.495 per Share as stated in the Stock Exchange's daily quotations sheet on the Offer Date; and (ii) the average closing price of HK\$0.483 per Share of the Company as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Offer Date; and (iii) the nominal value of HK\$0.1 per Share)

Among the above share options offered, a total of 1,500,000 share options were offered to the directors of the Company as follows:-

| <b>Name</b>                                               | <b>Number of share options offered</b> |
|-----------------------------------------------------------|----------------------------------------|
| Ms. YIN Haiyan (executive director)                       | 300,000                                |
| Mr. CAO Yixiong Alan (independent non-executive director) | 300,000                                |
| Mr. LAU Chi Kit (independent non-executive director)      | 300,000                                |
| Dr. ZHU Ping (independent non-executive director)         | 600,000                                |

The grant of the share options to the above directors of the Company has been approved by the independent non-executive directors of the Company (excluding the independent non-executive director who is the grantee of the options) pursuant of Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the offerees of the share options is a director, chief executive or substantial shareholder of the Company, or an associate of any of them (within the meaning of the Listing Rules).

By order of the Board  
**Leoch International Technology Limited**  
**Mr. Dong Li**  
*Chairman*

Hong Kong, 3 April, 2020

*As of the date of this announcement, the executive Directors are Mr. DONG Li and Ms. YIN Haiyan; and the independent non-executive Directors are Mr. CAO Yixiong Alan, Mr. LAU Chi Kit and Dr. ZHU Ping.*