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## **Futong Technology Development Holdings Limited**

**富通科技發展控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 465)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Futong Technology Development Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) announces that on 1 April 2020, a total of 3,000,000 share options (the “**Share Options**”) to subscribe for ordinary shares of HK\$0.10 each in the capital of the Company (the “**Shares**”) were granted by the Company to the eligible employees of the Group (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the Company on 16 May 2019. A summary of the Share Options granted is set out below:—

Date of grant	:	1 April 2020
Number of Share Options granted	:	3,000,000
Exercise price of Share Options granted	:	HK\$0.570 per Share, which represents the highest of (i) the closing price of HK\$0.570 per Share as stated in the daily quotation sheet issued by the Stock Exchange on 1 April 2020, being the date of grant of the Share Options; (ii) the average closing price of HK\$0.556 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five trading days immediately preceding the date of grant of the Share Options; and (iii) the nominal value of the Share, being HK\$0.10

Closing price of each Share on the date of grant of the Share Options	:	HK\$0.570
Validity period of the Share Options	:	Ten (10) years, commencing on 1 April 2020
Vesting dates of Share Options granted to the Grantees	:	20%, 20%, 30% and 30% of the Share Options granted will vest on 1 April 2021, 1 April 2022, 1 April 2023 and 1 April 2024, respectively
Identity of the Grantees	:	None of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

For and on behalf of the Board  
**Futong Technology Development Holdings Limited**  
**Chen Jian**  
*Chairman*

Hong Kong, 1 April 2020

*As at the date of this announcement, the executive Director is Mr. CHEN Jian, the non-executive Director is Ms. CHEN Jing; and the independent non-executive Directors are Mr. CHOW Sin Lui, Mr. LO Kwok Kwei David and Mr. YAO Yun.*