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HARMONY AUTO

和諧汽車

China Harmony New Energy Auto Holding Limited

中國和諧新能源汽車控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 03836)

**VOLUNTARY ANNOUNCEMENT
INCREASE IN SHAREHOLDING IN THE COMPANY BY
CONTROLLING SHAREHOLDER**

China Harmony New Energy Auto Holding Limited (the “**Company**”) was informed by its controlling shareholder, Eagle Seeker Company Limited (“**Eagle Seeker**”), which is wholly-owned by Mr. Feng Changge (“**Mr. Feng**”), the executive director and chairman of the board of directors (the “**Board**”) of the Company and by Mr. Feng, that on March 31, 2020, Eagle Seeker and Mr. Feng acquired a total of 1,000,000 shares of the Company (the “**Shares**”) through on-market purchases. Mr. Feng is confident about the future prospects of the Company and the luxury vehicle industry in China and believes in the continuous growth and development of the Company. Mr. Feng does not rule out the possibility of further increasing his shareholding through Eagle Seeker in the Company as he feels appropriate in the future, subject to compliance with applicable legal and regulatory requirements.

By order of the Board

China Harmony New Energy Auto Holding Limited

FENG Changge

Chairman and Executive Director

Zhengzhou, the People’s Republic of China, March 31, 2020

As at the date of this announcement, the executive directors of the Company are Mr. Feng Changge, Mr. Liu Fenglei, Ms. Ma Lintao, Ms. Feng Guo and Mr. Han Yang; and the independent non-executive directors of the Company are Mr. Wang Nengguang, Mr. Lau Kwok Fan and Mr. Chan Ying Lung.