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Xtrackers^{*}

(the "Company")

(*This includes synthetic ETFs)

Investment Company with Variable Capital
(*société d'investissement à capital variable*)

Registered office: 49, avenue J.F. Kennedy, L-1855
Luxembourg
R.C.S. Luxembourg B-119.899

Xtrackers MSCI USA Swap UCITS ETF* (Stock code: 3020)
Xtrackers MSCI Taiwan UCITS ETF (Stock code: 3036)
Xtrackers Nifty 50 Swap UCITS ETF* (Stock code: 3015)
Xtrackers MSCI Korea UCITS ETF (Stock code: 2848)
Xtrackers FTSE China 50 UCITS ETF (Stock code: 3007)
Xtrackers FTSE Vietnam Swap UCITS ETF* (Stock code: 3087)
Xtrackers MSCI Brazil UCITS ETF (Stock code: 3048)
Xtrackers MSCI Russia Capped Swap UCITS ETF* (Stock code: 3027)
Xtrackers MSCI World Swap UCITS ETF* (Stock code: 3019)
Xtrackers MSCI Pacific ex Japan UCITS ETF (Stock code: 3043)
Xtrackers CSI300 Swap UCITS ETF* (Stock code: 3049)
Xtrackers MSCI Indonesia Swap UCITS ETF* (Stock code: 3099)
Xtrackers MSCI China UCITS ETF (Stock code: 3055)
Xtrackers MSCI Malaysia UCITS ETF (Stock code: 3082)
Xtrackers MSCI Thailand UCITS ETF (Stock code: 3092)
Xtrackers MSCI Philippines UCITS ETF (Stock code: 3016)
Xtrackers MSCI Singapore UCITS ETF (Stock code: 3065)

(*This is a synthetic ETF)

IMPORTANT NOTICE WITH RESPECT TO THE ANNUAL GENERAL MEETING AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY TO BE HELD ON 17 APRIL 2020

Dear Hong Kong shareholder,

Unless otherwise defined in this notice, capitalised terms used in this notice shall have the same meaning as defined in the Hong Kong Prospectus of the Company dated 12 February 2020 (the "Hong Kong Prospectus").

We refer to the convening notice to the annual general meeting of Shareholders (“**AGM**”) and the extraordinary general meeting of Shareholders (“**EGM**”) of the Company dated 27 March 2020, which will be both held on 17 April 2020 and more specifically the footnote in which Shareholders were invited to check the website of the Company for an announcement regarding changes in location.

In the context of the spread of COVID-19 (coronavirus), the Luxembourg Government has on 18 March 2020 declared a state of emergency for a period of three months. Under emergency powers granted by the Constitution, the Government enacted by way of decree a number of temporary measures concerning holding of meetings in companies and other legal entities.

Based on the above-mentioned provisions, and in order to ensure the safety of all investors, the board of directors of the Company has decided to hold the AGM and the EGM on 17 April 2020 without physical meeting and that all Shareholders shall exercise their voting rights at the AGM and the EGM by proxy.

Given that HKSCC Nominees Limited is the only registered shareholder of all the shares of the Company which are listed and traded on The Stock Exchange of Hong Kong Limited and deposited in the Central Clearing and Settlement System, Hong Kong Shareholders who wish to give an irrevocable proxy to the Chairman of the AGM and/or the EGM to represent them at the AGM and/or the EGM (as the case may be) and voting and at any meeting to be held thereafter for the same purpose with the same agenda and in their name and on their behalf to act and vote on the matters set out in the agenda should send their instructions to the broker or intermediary through which they hold their shares in the Company in good time for onward transmission to the Company **by 13 April 2020**.

It should be noted that, as per the Hong Kong Prospectus of the Company, it may not be possible for a Shareholder who holds shares in the Company through a financial intermediary investing in the Company in its own name and on behalf of the Shareholder, to exercise certain rights directly in relation to the Company.

The full text of the resolutions to be taken at the AGM is as follows:

1. Report by the Board of Directors and the report of the approved statutory auditor (*réviseur d'entreprises agréé*).
2. Approval of the audited financial statements of the Company for the financial year ended 31 December 2019.
3. Allocation of the results for the financial year ended 31 December 2019. A proposed dividend per share (if any) of each relevant sub-fund and share class shall be published on www.Xtrackers.com¹ on or around 9 April 2020.
4. Re-election of Ernst & Young S.A. as approved statutory auditor (*réviseur d'entreprises agréé*) of the Company until the next annual general meeting of shareholders of the Company that will approve the annual accounts for the financial year ending 31 December 2020.

¹ This website www.Xtrackers.com has not been reviewed by the Hong Kong Securities and Futures Commission.

5. Discharge of the Board of Directors to the performance of their duties during the financial year ended 31 December 2019.
6. Statutory appointments (Re-election: Manooj Mistry, Philippe Ah-Sun, Alex McKenna and Freddy Brausch. Election: Thilo Wendenburg) and remuneration of the independent Director².
7. Miscellaneous.

The full text of the sole resolution to be taken at the EGM is as follows:

Amendment of article 21 of the Company's Articles of Incorporation (the "**Articles**") with effect on 7 May 2020 in order to provide for the possibility of the Board of Directors to decide on the split or consolidation of the Shares of any Sub-Fund or Class as follows (the proposed amendments are underlined for ease of reference):

- insertion of a new paragraph twenty in article 21 which reads as follows:
"For the same reasons as set forth in the previous paragraph, the Board of Directors may decide to split or consolidate the Shares of any Fund or Class. In this event, a notice shall be given to the Shareholders of the Fund or Class concerned at least 30 days before the split or consolidation becomes effective in order to enable these Shareholders to request redemption or conversion of their Shares free of charge before the split or consolidation becomes effective."
- amendment of the current paragraph twenty in article 21 so as to read as follows:
"Decisions of liquidating a Fund or Class, merging a Class with another Class of the same Fund, the division of a Fund or Class, or the split or consolidation of Shares of a Fund or Class may also be decided by a separate meeting of the Shareholders of the Fund or Class concerned where no quorum is required and the decision is taken at the simple majority of the Shares present or represented and voting."
- change of the heading of article 21 so as to read as follows:
"Redemption, conversion, consolidation and splitting of Shares, merger, division and liquidation of Funds."

The Board of Directors of the Company accepts responsibility for the accuracy of the information contained in this notice.

If you have any queries, please direct these to your financial adviser or alternatively the Hong Kong Representative at Level 52, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong (telephone number: +852 2203 6886).

By order of the Board of Directors
31 March 2020

² Details are available upon request at the registered office of the Company and at the registered office of DWS Investments Hong Kong Limited (the "**Hong Kong Representative**").