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YTO EXPRESS (INTERNATIONAL) HOLDINGS LIMITED

圓通速遞(國際)控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 6123)

**DISCLOSEABLE TRANSACTION IN RELATION TO THE
ACQUISITION OF BEST LOADER LOGISTICS AND BEST LOADER
LOGISTICS SHANGHAI**

AND

**DISCLOSEABLE AND CONNECTED TRANSACTION
IN RELATION TO THE ACQUISITION OF
THE REMAINING 25% EQUITY INTEREST IN
THE ISSUED SHARES OF OTX HOLLAND**

Reference is made to the announcements of the Company dated 5 May 2017, 3 August 2018 and 15 March 2019 in relation to, *inter alia*, the acquisition of the entire issued share capital in each of Best Loader Logistics and Best Loader Logistics Shanghai and fulfillment of part of the performance guarantees, and the announcement of the Company dated 9 March 2018 and the circular of the Company dated 3 April 2018 in relation to, *inter alia*, the acquisition of the remaining 25% equity interest in the issued shares of OTX Holland. Capitalised terms used in this announcement have the same meanings as defined in the announcements of the Company dated 5 May 2017 and 9 March 2018 unless otherwise stated.

The Board wishes to announce that:

- (i) Best Loader Logistics Shanghai has fulfilled the 2019 SH NAV Guarantee of HK\$7.9 million. Given the fulfillment of the 2019 SH NAV Guarantee, On Line Service will pay to the Vendor HK\$2.25 million in cash for payment of the final part of the consideration for the Second Acquisition Agreement;

- (ii) In respect of OTX Holland, the Accumulated Consolidated Net Profit was not less than HK\$18.0 million and the profit guarantee has been fulfilled. Therefore, T.Y.D. Holding B.V. does not need to compensate Jumbo Channel Limited pursuant to the terms and conditions of the Sale and Purchase Agreement; and
- (iii) The Company's auditor is in the course of verifying the audited accounts of Best Loader Logistics for the year ended 31 December 2019. The Company will publish a further announcement to inform the Shareholders and its potential investors whether Best Loader Logistics has achieved the 2019 NAV Guarantee after the determination of the 2019 Accounts.

By order of the Board
YTO Express (International) Holdings Limited
圓通速遞（國際）控股有限公司
Yu Huijiao
Chairman

Hong Kong, 30 March 2020

As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Lam Chun Chin, Spencer and Mr. Huang Yifeng; four non-executive Directors, namely, Mr. Yu Huijiao, Mr. Pan Shuimiao, Mr. Li Xianjun and Mr. Lin Kai; and three independent non-executive Directors, namely, Mr. Li Donghui, Mr. Xu Junmin and Mr. Chung Kwok Mo John.