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Xtrackers^{*}

(the "Company")

(*This includes synthetic ETFs)

Investment Company with Variable Capital
(*société d'investissement à capital variable*)

Registered office: 49, avenue J.F. Kennedy, L-1855
Luxembourg
R.C.S. Luxembourg B-119.899

Xtrackers MSCI USA Swap UCITS ETF* (Stock code: 3020)
Xtrackers MSCI Taiwan UCITS ETF (Stock code: 3036)
Xtrackers Nifty 50 Swap UCITS ETF* (Stock code: 3015)
Xtrackers MSCI Korea UCITS ETF (Stock code: 2848)
Xtrackers FTSE China 50 UCITS ETF (Stock code: 3007)
Xtrackers FTSE Vietnam Swap UCITS ETF* (Stock code: 3087)
Xtrackers MSCI Brazil UCITS ETF (Stock code: 3048)
Xtrackers MSCI Russia Capped Swap UCITS ETF* (Stock code: 3027)
Xtrackers MSCI World Swap UCITS ETF* (Stock code: 3019)
Xtrackers MSCI Pacific ex Japan UCITS ETF (Stock code: 3043)
Xtrackers CSI300 Swap UCITS ETF* (Stock code: 3049)
Xtrackers MSCI Indonesia Swap UCITS ETF* (Stock code: 3099)
Xtrackers MSCI China UCITS ETF (Stock code: 3055)
Xtrackers MSCI Malaysia UCITS ETF (Stock code: 3082)
Xtrackers MSCI Thailand UCITS ETF (Stock code: 3092)
Xtrackers MSCI Philippines UCITS ETF (Stock code: 3016)
Xtrackers MSCI Singapore UCITS ETF (Stock code: 3065)

(*This is a synthetic ETF)

IMPORTANT NOTICE CONVENING THE ANNUAL GENERAL MEETING AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS OF THE COMPANY

Dear Hong Kong shareholder,

Unless otherwise defined in this notice, capitalised terms used in this notice shall have the same meaning as defined in the Hong Kong Prospectus of the Company dated 12 February 2020 (the "Hong Kong Prospectus").

The shareholders of the Company (the “**Shareholders**”) are hereby invited to the Annual General Meeting of Shareholders and Extraordinary General Meeting of Shareholders as set out in this notice.

I. Annual General Meeting of Shareholders

The annual general meeting of Shareholders of the Company (the “**AGM**”) will be held on **Friday, 17 April 2020 at 11:00 a.m. (Luxembourg time)** at the registered office of the Company at 49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg¹.

AGENDA

1. Report by the Board of Directors and the report of the approved statutory auditor (*réviseur d'entreprises agréé*).
2. Approval of the audited financial statements of the Company for the financial year ended 31 December 2019.
3. Allocation of the results for the financial year ended 31 December 2019. A proposed dividend per share (if any) of each relevant sub-fund and share class shall be published on www.Xtrackers.com² on or around 9 April 2020.
4. Re-election of Ernst & Young S.A. as approved statutory auditor (*réviseur d'entreprises agréé*) of the Company until the next annual general meeting of shareholders of the Company that will approve the annual accounts for the financial year ending 31 December 2020.
5. Discharge of the Board of Directors to the performance of their duties during the financial year ended 31 December 2019.
6. Statutory appointments and remuneration³.
7. Miscellaneous.

Voting and Voting Arrangements for the AGM

Given that HKSCC Nominees Limited is the only registered shareholder of all the shares of the Company which are listed and traded on The Stock Exchange of Hong Kong Limited and deposited in the Central Clearing and Settlement System, Hong Kong Shareholders who wish to give an irrevocable proxy to the Chairman of the AGM to represent them at the AGM and voting and at any meeting to be held thereafter for the same purpose with the same agenda and in their name and on their behalf to act and vote on the matters set out in the agenda should send their instructions to the broker or intermediary through which they hold their shares in the Company in good time for onward transmission to the Company **by 13 April 2020**.

¹ Due to COVID-19 there may be a need to hold the meeting in another location. Shareholders are invited to check the website of the Company www.Xtrackers.com (which has not been reviewed by the Hong Kong Securities and Futures Commission) before the meeting to check if there is an announcement of an alternative location.

² This website www.Xtrackers.com has not been reviewed by the Hong Kong Securities and Futures Commission.

³ Details are available upon request at the registered office of the Company and at the registered office of DWS Investments Hong Kong Limited (the “**Hong Kong Representative**”).

It should be noted that, as per the Hong Kong Prospectus of the Company, it may not be possible for a Shareholder who holds shares in the Company through a financial intermediary investing in the Company in its own name and on behalf of the Shareholder, to exercise certain rights directly in relation to the Company.

Specific Rules of Voting at the AGM

The presence or representation of a minimum number of Shareholders is not required (i.e. no quorum is required). The resolutions will be passed by simple majority of the Shareholders present or represented at the AGM. Each Share is entitled to one vote.

Audited Annual Report

The reports of the Board of Directors and the approved statutory auditor, as well as the English version of the annual report of the Company (including the audited financial statements) (the “**Audited Annual Report**”) for the financial year ended 31 December 2019 will be available to Shareholders at the registered office of the Company on or around 9 April 2020.

Shareholders may also request that a copy of the Audited Annual Report be sent to their attention, free of charge, by sending an e-mail to: Luxembourg-finrep3@statestreet.com.

The English version of the Audited Annual Report will also be available from the Company's website at www.Xtrackers.com², Hong Kong Exchanges and Clearing Limited's website at www.hkexnews.hk and the Hong Kong Representative free of charge on or around 9 April 2020.

II. Extraordinary General Meeting of Shareholders

The extraordinary general meeting of Shareholders of the Company (“**EGM**”) will be held on **Friday, 17 April 2020 at 11:30 a.m. (Luxembourg time)** at the registered office of the Company at 49, avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg¹.

AGENDA SOLE RESOLUTION

Amendment of article 21 of the Company's Articles of Incorporation (the “**Articles**”) with effect on 7 May 2020 in order to provide for the possibility of the Board of Directors to decide on the split or consolidation of the Shares of any Sub-Fund or Class as follows (the proposed amendments are underlined for ease of reference):

- insertion of a new paragraph twenty in article 21 which reads as follows:

“For the same reasons as set forth in the previous paragraph, the Board of Directors may decide to split or consolidate the Shares of any Fund or Class. In this event, a notice shall be given to the Shareholders of the Fund or Class concerned at least 30 days before the split or consolidation becomes effective in order to enable these Shareholders to request redemption or conversion of their Shares free of charge before the split or consolidation becomes effective.”

- amendment of the current paragraph twenty in article 21 so as to read as follows:

“Decisions of liquidating a Fund or Class, merging a Class with another Class of the same Fund, the division of a Fund or Class, or the split or consolidation of Shares of a Fund or Class may also be decided by a separate meeting of the Shareholders of the Fund or Class concerned where no quorum is required and the decision is taken at the simple majority of the Shares present or represented and voting.”

- change of the heading of article 21 so as to read as follows:

“Redemption, conversion, consolidation and splitting of Shares, merger, division and liquidation of Funds.”

A draft of the amended Articles can be obtained free of charge at the registered office of the Company and at the registered office of the Hong Kong Representative.

Subject to the approval of the abovementioned agenda at the EGM or Reconvened Meeting (term as defined below), the Hong Kong Prospectus will be updated as soon as practicable after the effective date to reflect the amendments to the Articles and will thereafter be made available from the Company’s website www.Xtrackers.com². Hard copies of the Hong Kong Prospectus may also be obtained from the Hong Kong Representative.

Voting and Voting Arrangements for the EGM

Given that HKSCC Nominees Limited is the only registered shareholder of all the shares of the Company which are listed and traded on The Stock Exchange of Hong Kong Limited and deposited in the Central Clearing and Settlement System, Hong Kong Shareholders who wish to give an irrevocable proxy to the Chairman of the EGM to represent them at the EGM and voting and at any meeting to be held thereafter for the same purpose with the same agenda and in their name and on their behalf to act and vote on the matters set out in the agenda should send their instructions to the broker or intermediary through which they hold their shares in the Company in good time for onward transmission to the Company **by 13 April 2020**.

It should be noted that, as per the Hong Kong Prospectus of the Company, it may not be possible for a Shareholder who holds shares in the Company through a financial intermediary investing in the Company in its own name and on behalf of the Shareholder, to exercise certain rights directly in relation to the Company.

Specific Rule of Voting at the EGM and reconvened meeting

Shareholders are advised that a quorum of 50% of the capital of the Company is required and that the decisions will be taken at a majority of two thirds (2/3) of the votes cast at the EGM.

If the EGM is not able to deliberate and vote on the abovementioned agenda due to lack of quorum, a further meeting will be reconvened on **Wednesday, 6 May 2020 at 11:00 a.m. (Luxembourg time)** at the registered office of the Company¹ in the manner prescribed by Luxembourg law to deliberate and vote on the same agenda (the “**Reconvened Meeting**”). No quorum will be required at the Reconvened Meeting and resolution on the agenda will be taken at a majority of two thirds (2/3) of the votes cast.

Forms of proxy received for the EGM to be held on 17 April 2020 will remain valid and will be used to vote at the Reconvened Meeting, if any, having the same agenda unless expressly revoked.

The outcome of the EGM (and Reconvened Meeting, if any) will be announced by way of a notice to be uploaded onto the Company's website at www.Xtrackers.com² and the Hong Kong Exchanges and Clearing Limited's website at www.hkexnews.hk.

III. General

The Board of Directors of the Company accepts responsibility for the accuracy of the information contained in this notice.

If you have any queries, please direct these to your financial adviser or alternatively the Hong Kong Representative at Level 52, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong (telephone number: +852 2203 6886).

By order of the Board of Directors
27 March 2020