

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LIMITED

國際商業結算控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock code:147)

EXTENSION OF LONG STOP DATE FOR DISCLOSABLE TRANSACTION SHARE SUBSCRIPTION IN BRONZELINK HOLDINGS LIMITED

Reference is made to the announcements of International Business Settlement Holdings Limited (the “**Company**”) dated 19 July 2019 and 27 December 2019 (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as defined in the Announcements.

EXTENSION OF LONG STOP DATE

As disclosed in the Announcements, completion of the Subscription is conditional upon, amongst other things, the fulfillment and/or waiver (as the case may be) of the conditions precedent set out in the Subscription Agreement by 31 March 2020 or any other date as the Parties may agree in writing. Due to the COVID-19 outbreak in Asia earlier this year and then the recent wide-spread outbreak in most parts of the world, travel restrictions and social distancing policies have resulted in additional time being required for the fulfillment of certain conditions precedent under the Subscription Agreement, on 27 March 2020, the parties to the Subscription Agreement entered into a second supplemental agreement. Under the second supplemental agreement, the Long Stop Date has been extended to 30 June 2020 or any other date as the Parties may agree in writing. The parties have also agreed that due to the extension of Long Stop Date, the Escrow Document is to be returned to the Subscriber and the Subscription Price is payable within 10 days after Completion.

Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect in all respects.

By Order of the Board

International Business Settlement Holdings Limited

Yuen Leong

Executive Director

Hong Kong, 27 March 2020

As at the date of this announcement, the Board comprises Mr. Yuen Leong and Mr. Hu Jianjun as executive directors; and Mr. Yap Yung, Mr. Chan Siu Tat and Ms. Chen Lanran as independent non-executive directors.