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佳寧娜集團控股有限公司
CARRIANNA GROUP HOLDINGS COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 00126)

COMPLETION OF DISCLOSEABLE TRANSACTION – DISPOSAL OF PROPERTY

Reference is made to the announcement of Carrianna Group Holdings Company Limited dated 6 December 2019 (the “**Announcement**”) in relation to the Disposal. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as set out in the Announcement.

The Board is pleased to announce that the Vendor has performed all of its obligations under the Transfer Agreement and the Purchaser having paid the third payment in accordance with the Transfer Agreement, hence completion of the Disposal was deemed to have taken place on 25 March 2020.

It is expected that the Group will record a gain of approximately HK\$63,700,000 as a result of the Disposal. Shareholders and potential investors of the Company should note that such estimation is calculated based on the information currently available and is not based on any financial figures and/or information which have been reviewed or audited by the Company’s auditors. The actual amount of gain on the Disposal to be recorded by the Company will be subject to audit.

For and on behalf of the Board
Carrianna Group Holdings Company Limited
Dr. Ma Kai Yum
Chairman

Hong Kong, 26 March 2020

As at the date of this announcement, the Board comprises Mr. Ma Kai Cheung (Honorary Chairman and non-executive Director); Mr. Ma Kai Yum (Chairman), Mr. Ma Hung Ming, John (Vice-chairman), Mr. Leung Pak Yan and Mr. Chan Francis Ping Kuen as executive Directors; and Mr. Lo Ming Chi, Charles, Mr. Lo Man Kit, Sam and Mr. Wong See King as independent non-executive Directors.