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AIA Group Limited
友邦保險控股有限公司
(Incorporated in Hong Kong with limited liability)
Stock Code: 1299

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of AIA Group Limited (the "Company") announces that, on 25 March 2020, the Company granted 5,856,668 options (the "Options") to certain employees, directors and officers of the Company and its subsidiaries (the "Grantees") under the share option scheme of the Company adopted on 28 September 2010 (as amended). The Options will entitle the Grantees to receive at the Board's discretion either a total of 5,856,668 new ordinary shares of the Company (the "Shares") or an equivalent value in cash which is equal to the difference between the subscription price and the market value of the Shares on or about the date on which the Options are exercised as the Board may determine. A summary of the grant is set out below:

Date of grant	:	25 March 2020
Subscription price on exercise of the Options granted	:	HK\$68.10 per Share
Number of the Options granted	:	5,856,668
Closing price of the Shares on the date of grant	:	HK\$68.10 per Share
Validity period of the Options	:	25 March 2020 to 24 March 2030. The Options are exercisable commencing on 25 March 2023.

Among the Options granted above, 1,360,379 Options were granted to Mr. Ng Keng Hooi, Executive Director of the Company.

By Order of the Board
Ng Keng Hooi
Executive Director
Group Chief Executive and President

Hong Kong, 25 March 2020

As at the date of this announcement, the Board of Directors of the Company comprises:

Non-executive Chairman and Non-executive Director:

Mr. Edmund Sze-Wing Tse

Executive Director, Group Chief Executive and President:

Mr. Ng Keng Hooi

Independent Non-executive Directors:

Mr. Jack Chak-Kwong So, Mr. Chung-Kong Chow, Mr. John Barrie Harrison, Mr. George Yong-Boon Yeo, Mr. Mohamed Azman Yahya, Professor Lawrence Juen-Yee Lau, Ms. Swee-Lian Teo, Dr. Narongchai Akrasanee and Mr. Cesar Velasquez Purisima