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**LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED**

**枋濬國際集團控股有限公司**

*(a company incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1355)**

**VERY SUBSTANTIAL ACQUISITIONS  
SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE  
ENTERING INTO OF THE TRANSFER AGREEMENT AFTER  
ESTABLISHMENT OF CHENGDU JV**

Reference is made to the announcements (the “**Announcements**”) of Legend Strategy International Holdings Group Company Limited (the “**Company**”) respectively dated (i) 24 January 2020 in relation to, among other things, the entering into of the Tenancy Agreements; (ii) 4 February 2020 in relation to, among other things, the entering into of the First Supplemental Chengdu Tenancy Agreement; and (iii) 17 March 2020 in relation to, among other things, the entering into of the Second Supplemental Chengdu Tenancy Agreement. Terms used in this announcement shall have the same meanings as they are defined in the Announcements, unless otherwise specified.

**TRANSFER AGREEMENT UPON ESTABLISHMENT OF CHENGDU JV**

The Company is pleased to announce that Chengdu JV was established on 12 March 2020. According to the Chengdu Agreement and the Chengdu Tenancy Agreement, parties to the Chengdu Tenancy Agreement shall enter into an agreement (the “**Transfer Agreement**”) with Chengdu JV upon its establishment such that all the rights and obligations of Shenzhen Subsidiary and Chengdu Partner, as previous tenants, under the Chengdu Tenancy Agreement (as amended and supplemented by the Second Supplemental Chengdu Tenancy Agreement) will be transferred to Chengdu JV, as new tenant. Hence, after trading hours of the Stock

Exchange on 23 March 2020, Chengdu JV entered into the Transfer Agreement with relevant parties. Details of the Transfer Agreement are set out below:

**Date** 23 March 2020 (after trading hours of the Stock Exchange)

**Parties**

- (i) Shenzhen Subsidiary, as previous tenant;
- (ii) Chengdu Partner, as previous tenant;
- (iii) Chengdu JV, as new tenancy; and
- (iv) Chengdu Landlord, as landlord

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, (i) Chengdu Partner is the Independent Third Party; and (ii) Chengdu Landlord and its ultimate beneficial owner(s) are Independent Third Parties.

**Terms:** Pursuant to the Transfer Agreement, (i) Chengdu Landlord, Shenzhen Subsidiary and Chengdu Partner agreed to transfer all rights and obligations of Shenzhen Subsidiary and Chengdu Partner, as tenants, to Chengdu JV; (ii) Chengdu JV agreed to accept such rights and obligations of Shenzhen Subsidiary and Chengdu Partner under the Chengdu Tenancy Agreement, the First Supplemental Chengdu Tenancy Agreement and the Second Supplemental Chengdu Tenancy Agreement (collectively the “**Chengdu Tenancy Agreements**”) with effect from the date of the Transfer Agreement.

Upon the effectiveness of the Transfer Agreement, (i) Chengdu Landlord shall not claim any rights to Shenzhen Subsidiary and Chengdu Partner on the Chengdu Tenancy Agreements; (ii) Shenzhen Subsidiary and Chengdu Partner shall no longer be required to perform any obligations to Chengdu Landlord under the Chengdu Tenancy Agreements; and (iii) Chengdu JV shall bear all rights and obligations of Shenzhen Subsidiary and Chengdu Partner under the Chengdu Tenancy Agreements.

## REASONS FOR AND BENEFIT OF THE TRANSFER AGREEMENT

Since the Transfer Agreement forms part of the Chengdu Tenancy Agreement, the entering into of which is contemplated under the Chengdu Agreement and the Chengdu Tenancy Agreements and would facilitate the transactions thereunder. The Board is of the view that the terms of the Transfer Agreement are fair and reasonable and on normal commercial terms, in ordinary and usual course of business of the Group and in the interests of the Company and its shareholders as a whole.

For and on behalf of the Board  
**Legend Strategy International Holdings Group Company Limited**  
**Yuan Fuer**  
*Chairman*

Hong Kong, 23 March 2020

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Mr. Chen Wu (*Chief Executive Officer*)

Mr. Chung Tin Yan

*Non-executive Directors:*

Mr. Yuan Fuer (*Chairman*)

Mr. Hu Xinglong

*Independent non-executive Directors:*

Mr. Wu Jilin

Mr. Du Hongwei

Ms. Li Zhou