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中國民生銀行股份有限公司  
**CHINA MINSHENG BANKING CORP., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01988)**

**(USD Preference Shares Stock Code: 04609)**

**ANNOUNCEMENT ON THE SUCCESSFUL ISSUANCE OF  
SPECIAL FINANCIAL BONDS OF RMB20 BILLION FOR  
LOANS TO SMALL AND MICRO ENTERPRISES**

Upon the approvals by China Banking and Insurance Regulatory Commission and the People's Bank of China, China Minsheng Banking Corp., Ltd. (the "**Company**") successfully issued the "Special Financial Bonds of China Minsheng Banking Corp., Ltd. for Loans to Small and Micro Enterprises in 2020 (First Tranche)" (the "**Bonds**") in the national inter-bank bond market and completed the registration and entrustment of the Bonds with China Central Depository & Clearing Co., Ltd.

The Bonds were book built and recorded on 18 March 2020 and the issuance was completed on 20 March 2020. The Bonds with an aggregate amount of RMB20 billion have a fixed coupon rate of 2.75% for a term of three years.

The proceeds from the Bonds will be used to grant loans to small and micro enterprises in accordance with the applicable laws and the approval of regulatory authorities.

By Order of the Board  
**CHINA MINSHENG BANKING CORP., LTD.**  
**Hong Qi**  
*Chairman*

Beijing, PRC  
20 March 2020

*As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng and Mr. Weng Zhenjie; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Tian Suning.*