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CPMC HOLDINGS LIMITED
中糧包裝控股有限公司
(incorporated in Hong Kong with limited liability)
(Stock code: 906)

INSIDE INFORMATION UPDATE ON RESULTS OF ARBITRATION

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 30 October 2017, 6 July 2018, 9 July 2018, 31 August 2018, 23 June 2019 and 15 November 2019 and the circular dated 30 November 2017 (the “**Circular**”) in relation to, among others, Wong Lo Kat’s failure to perform its undertaking to inject the JDB Trademarks to Qingyuan JDB Herbal as its asset capital contribution pursuant to the Capital Increase Agreement dated 30 October 2017, the partial arbitral awards (the “**Arbitration Results**”) issued by Hong Kong International Arbitration Centre (“**HKIAC**”) and received by the Group on 14 November 2019 in relation to the arbitration application filed by the Group against Wong Lo Kat, Wisdom Kingdom and Qingyuan JDB Herbal with regard to the above matter. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

LATEST DEVELOPMENT OF THE ARBITRATION RESULTS

After receipt of the Arbitration Results on 14 November 2019, the parties have been maintaining friendly negotiation and communication. JDB Group Companies have expressed to the Group their intention to swiftly reach a proper resolution on the matters, and paid an earnest deposit of RMB250 million to the Group. It is expected that the negotiation and implementation of a resolution proposal can be achieved in recent period.

The Group is not required to provide any undertaking or assume any obligation in respect of the retaining of the earnest deposit, and the retaining of the earnest deposit will not affect the enforceability of the Arbitration Results.

The Company will make further announcement(s) to update the shareholders of the Company and the public on any further development of the above matter as and when appropriate.

By order of the Board
CPMC Holdings Limited
Zhang Xin
Chairman and Executive Director

Hong Kong, 20 March 2020

As at the date of this announcement, the chairman of the Board and executive Director is Mr. Zhang Xin, the executive Director is Mr. Zhang Ye, the non-executive Directors are Messrs. Li Minghua, Chen Qianzheng, Zhou Yuan and Shen Tao, and the independent non-executive Directors are Messrs. Cheng Yuk Wo, Pun Tit Shan and Chen Jihua.