

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kingsoft Corporation Limited

金山軟件有限公司

(Continued into the Cayman Islands with limited liability)

(Stock Code: 03888)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 20 MARCH 2020

References are made to the notice and the circular (the “**Circular**”) both dated 26 February 2020 of the extraordinary general meeting (the “**EGM**”) of Kingsoft Corporation Limited (the “**Company**”) to be held on Friday, 20 March 2020 at 2:00 p.m. Terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

The board of the Company (the “**Board**”) is pleased to announce that the resolution proposed at the EGM was duly passed by the shareholders of the Company (the “**Shareholders**”) by way of poll. The poll result is set as follows:

ORDINARY RESOLUTION	Number of votes (%)	
	For	Against
<p>THAT:</p> <p>(a) the spin-off of Kingsoft Cloud Holdings Limited (“Kingsoft Cloud”), currently a non-wholly owned subsidiary of the Company, and a separate listing of the new shares of Kingsoft Cloud represented by ADSs on either the New York Stock Exchange or National Association of Securities Dealers Automated Quotations (NASDAQ) (the “Proposed Spin-off”) be and is hereby approved; and</p> <p>(b) the directors of the Company and/or the directors of Kingsoft Cloud be and are hereby authorised, for and on behalf of the Company and Kingsoft Cloud, to take all steps and do all acts and things as they consider to be necessary, appropriate or expedient in connection with and to implement or give effect to the Proposed Spin-off, including but not limited to the determination of the offer price, and to execute all such other documents, instruments and agreements (including the affixation of the Company’s common seal) deemed by them to be incidental to, ancillary to or in connection with the Proposed Spin-off.</p>	661,824,934 (100.00%)	0 (0.00%)
As more than 50% of the votes were cast in favour of this resolution, the resolution was duly passed.		

As at the date of the EGM, the total number of issued and fully paid up shares of the Company was 1,372,728,717, which was the total number of shares entitling the holders to attend and vote for or against the abovementioned resolution at the EGM.

There was no share entitling any Shareholders to attend and vote only against the resolution at the EGM. There was no restriction on any Shareholder to cast votes on the abovementioned resolution at the EGM. No person had indicated in the Circular any intention to vote against or to abstain from voting on the abovementioned resolution at the EGM.

To the best of knowledge, information and belief of the Directors having made all reasonable enquiries, no Shareholder was required to abstain from voting on the abovementioned resolution at the EGM.

The Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as the scrutineer for the poll at the EGM.

Shareholders may refer to the Circular for details of the abovementioned resolution proposed at the EGM. The Circular may be viewed and downloaded from the Company's website at www.kingsoft.com or the designated website of The Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk.

By Order of the Board
Kingsoft Corporation Limited
Jun LEI
Chairman

Hong Kong, 20 March 2020

As at the date of this announcement, the Executive Directors are Messrs. Tao ZOU and Yuk Keung NG; the Non-executive Directors are Messrs. Jun LEI, Pak Kwan KAU and Chi Ping LAU; the Independent Non-executive Directors are Messrs. Shun Tak WONG, David Yuen Kwan TANG and Ms. Wenjie WU.