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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

ANNOUNCEMENT PURSUANT TO THE TAKEOVERS CODE — CLOSE OF OFFER PERIOD; INSIDE INFORMATION AND RESUMPTION OF TRADING

This announcement is made by Landing International Development Limited (the “**Company**”) pursuant to the Takeovers Code and Rule 13.09 of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

Reference is made to the announcements published by the Company on 5 November 2019, 7 November 2019, 6 December 2019, 7 January 2020, 7 February 2020 and 6 March 2020 (the “**Announcements**”) in relation to the Notices filed by the parties who claimed to be appointed as the Receivers of the Relevant Shares and that such appointments may or may not lead to an offer. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcements.

After trading hours on 18 March 2020, the Company received a notification from the Receivers of the Relevant Shares stating that they have been discharged and released from the receivership. Notifications have been made under Part XV of the SFO to the effect that the Receivers no longer have notifiable interests in the Relevant Shares.

Mr. Yang, who is the sole shareholder of LIL and the executive Director and chairman of the Company, has confirmed that there is no change in the ownership of LIL or in LIL’s shareholding in the Company at the date of this announcement.

No bona fide offer has been communicated to the Board and the Board has no reason to believe that a bona fide offer may be imminent. For the purposes of the Takeovers Code, the offer period in respect of the Company closed on the date of this announcement.

RESUMPTION OF TRADING IN THE SHARES

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 9:00 a.m. on 19 March 2020 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on 20 March 2020.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 19 March 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Bao Jinqiao, Mr. Li Mingfa, Mr. Li Chun Kei and Mr. Nguyen Van Tu Peter as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

All Directors jointly and severally accept full responsibility for the accuracy of information contained in the document and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the document have been arrived at after due and careful consideration and there are no other facts not contained in the document, the omission of which would make any statement in the document misleading.