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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **ANNOUNCEMENT ON THE ISSUANCE RESULTS OF 2020 FIRST TRANCHE OF MEDIUM-TERM NOTES**

On 21 May 2019, Chongqing Iron & Steel Company Limited (the “**Company**”) held the 2018 annual general meeting, at which the Resolution in Relation to Grant of General Mandate to the Board to Issue Debt Financing Instruments was considered and approved. The Company was approved to apply to the National Association of Financial Market Institutional Investors (the “**NAFMII**”) for new registration and issuance of debt financing instruments of non-financial enterprises in the inter-bank market (the “**Debt Financing Instruments**”), including but not limited to medium-term notes and short-term financing bonds, etc. For relevant details, please refer to the Announcement on Grant of General Mandate to the Board to Issue Debt Financing Instruments disclosed by the Company on 29 March 2019 and the Announcement of Resolutions Passed at the 2018 Annual General Meeting, 2019 First Class Meeting of A Shareholders and 2019 First Class Meeting of H Shareholders disclosed on 22 May 2019.

On 2 March 2020, the Company received the Notice of Acceptance of Registration (Zhong Shi Xie Zhu [2020] No. MTN106) issued by the NAFMII that the registration of the medium-term notes of the Company has been accepted. The registered amount is RMB1 billion and such registered amount will be effective for 2 years commencing from the date of issue of the notice. For details, please refer to the Announcement on the Acceptance of Registration of Medium-Term Notes disclosed by the Company on 3 March 2020.

On 17 March 2020 and 18 March 2020, the Company issued the 2020 first tranche of medium-term notes with the issuance amount of RMB1 billion. All the proceeds have been received into account on 19 March 2020. The issuance results are as follows:

<b>Name of the medium-term notes</b>	Chongqing Iron & Steel Company Limited 2020 first tranche of medium-term notes (Type 1) Chongqing Iron & Steel Company Limited 2020 first tranche of medium-term notes (Type 2)		
<b>Abbreviation of the medium-term notes</b>	Type 1: 20 Chongqing Iron & Steel MTN001A Type 2: 20 Chongqing Iron & Steel MTN001B	<b>Code of the medium-term notes</b>	Type 1: 102000390 Type 2: 102000391
<b>Term of the medium-term notes</b>	Type 1 has a term of 2+1 years (the issuer has an option to adjust the coupon rate and the investors have an option to demand redemption of the bonds at the end of the second interest-bearing year of the duration) Type 2 has a term of 3 years	<b>Issuance amount</b>	Type 1: RMB0.5 billion Type 2: RMB0.5 billion
<b>Date of initial interest accrued</b>	19 March 2020	<b>Redemption date</b>	19 March 2023, if any dividend distribution date falls on a statutory holiday or day off, it shall be postponed to the next working day and shall bear no interest for such postponement period
<b>Issue price</b>	Nominal value of RMB100, issued at par	<b>Coupon rate</b>	Type 1: 4.64% Type 2: 5.13%
<b>Bookrunner</b>	Citic Securities Co., Ltd.		
<b>Lead underwriter</b>	Citic Securities Co., Ltd.		
<b>Joint lead underwriter</b>	China CITIC Bank Corporation Limited		

For documents relating to the issuance of the medium-term notes of the Company, please refer to the websites of China Money ([www.chinamoney.com.cn](http://www.chinamoney.com.cn)) and Shanghai Clearing House ([www.shclearing.com](http://www.shclearing.com)).

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Meng Xiangyun**  
*Secretary to the Board*

Chongqing, the PRC, 20 March 2020

*As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhuping (Non-executive Director), Mr. Song De An (Non-executive Director), Mr. Zhang Shuogong (Non-executive Director), Mr. Li Yongxiang (Executive Director), Mr. Tu Deling (Executive Director), Mr. Wang Li (Executive Director), Mr. Xu Yixiang (Independent Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).*