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**泸州银行股份有限公司**  
LUZHOU BANK CO., LTD.

**Luzhou Bank Co., Ltd.\***  
**泸州银行股份有限公司\***

*(A joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 1983)**

## **ANNOUNCEMENT ON THE COMPLETION OF THE ISSUANCE OF CAPITAL BONDS WITHOUT A FIXED TERM (FIRST TRANCHE)**

Reference is made to the announcement of Luzhou Bank Co., Ltd. (the “**Bank**”) dated December 31, 2019 on the approvals from both China Banking and Insurance Regulatory Commission Sichuan Office and the People’s Bank of China of issuance of capital bonds without a fixed term in China’s national inter-bank bond market of an amount no more than RMB1,700 million.

The Bank is pleased to announce that it has successfully issued the “2020 Capital Bonds without a Fixed Term (First Tranche)” (the “**Bonds**”) in China’s national inter-bank bond market, and completed the registration and custody of the Bonds at China Central Depository & Clearing Co., Ltd. The Bonds were book-built on March 16, 2020 and the issuance was completed on March 18, 2020. The offering size of the Bonds was RMB1,000 million; the denomination of the Bonds was RMB100 each and the Bonds were issued at nominal value. The coupon rate is 5.8% during the first five years and will be adjusted every 5 years. The issuer shall have conditional redemption rights on every distribution payment date since the fifth distribution payment date (included).

Subject to applicable laws and approval from the regulatory authorities, the proceeds raised from the issuance of the Bonds, after deduction of the expenses relating to the issuance, will be used to replenish the Bank’s additional tier 1 capital.

By order of the Board  
**Luzhou Bank Co., Ltd.\***  
**YOU Jiang**  
*Chairman*

Luzhou, the PRC, March 18, 2020

*As at the date of this announcement, the Board comprises Mr. YOU Jiang, Mr. XU Xianzhong and Mr. LIU Shirong as executive Directors, Ms. PAN Lina, Mr. XIONG Guoming, Mr. LIU Qi, Mr. DAI Zhiwei, Ms. LIU Anyuan and Mr. JIANG Bo as non-executive Directors and Mr. GU Mingan, Mr. HUANG Yongqing, Mr. YE Changqing and Mr. TANG Baoqi as independent non-executive Directors.*

\* *Luzhou Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking/deposit-taking business in Hong Kong.*