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**China Touyun Tech Group Limited**

**中國透雲科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

*Website: [www.chinatouyun.com.hk](http://www.chinatouyun.com.hk)*

**(Stock Code: 1332)**

**(1) LAPSE OF AGREEMENT IN RELATION TO THE SUBSCRIPTION OF  
CONVERTIBLE BONDS**

**(2) UPDATE ON THE 7.0% SECURED CONVERTIBLE BONDS**

**(1) LAPSE OF AGREEMENT IN RELATION TO THE SUBSCRIPTION OF  
CONVERTIBLE BONDS**

Reference is made to the announcements of China Touyun Tech Group Limited dated 9 October 2019, 29 November 2019, 15 January 2020 and the circular of the Company dated 23 October 2019 (the “**Circular**”) in relation to, among others, the issue of convertible bonds under specific mandate. Unless otherwise specified, capitalised terms used herein have the same meanings as ascribed to them in the Circular.

As the conditions precedent of the Agreement have not been satisfied or waived by the 16 March 2020, the Agreement has lapsed.

**(2) UPDATE ON THE 7.0% SECURED CONVERTIBLE BONDS**

As disclosed in the announcements of the Company dated 29 November 2019 and 15 January 2020, the 2017 CB matured on 10 November 2019. As at the date of this announcement, US\$28.2 million of the redemption amount of the 2017 CB remained outstanding. Up to the date of this announcement, the Company has continued discussions with the holder of the 2017 CB with regards to the repayment arrangement of the 2017 CB, including but not limited to, agreeing to a repayment schedule.

The Company will disclose material developments on the above matter by way of further announcement(s) in accordance with the requirements of the Listing Rules.

**Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.**

By order of the Board  
**China Touyun Tech Group Limited**  
**Wang Liang**  
*Chairman*

Hong Kong, 16 March 2020

As at the date of this announcement, the Board comprises:

*Executive Directors*

Mr. Wang Liang (*Chairman*)

Mr. Du Dong

Mr. Lo Yuen Wa Peter

*Non-executive Director*

Mr. Chen Hui

*Independent non-executive Directors*

Mr. Cheung Wing Ping

Mr. Ha Kee Choy Eugene

Mr. To Shing Chuen