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恒投證券 HENGTOU SECURITIES

(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name “恒泰证券股份有限公司” and carrying on business in Hong Kong as “恒投證券” (in Chinese) and “HENGTOU SECURITIES” (in English))

(the “Company”)
(Stock Code: 01476)

INSIDE INFORMATION ANNOUNCEMENT ON THE PROGRESS OF DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDERS

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the Company's announcement dated 9 March 2020 in relation to the Company's receipt of the Reply on Approval for the Change of Shareholders Holding More Than 5% Equity Interest of Hengtai Securities Co., Ltd. (Zheng Jian Xu Ke [2020] No. 344) (《關於核准恒泰证券股份有限公司變更持有5%以上股權的股東的批覆》(證監許可[2020]344號)) from China Securities Regulatory Commission. The principal contents of which include the approval of the qualification of shareholder and substantial shareholder of Tianfeng Securities Co., Ltd. (“**Tianfeng Securities**”) holding more than 5% equity interest in the Company, and that there was no objection to the lawful transfer to Tianfeng Securities of 532,299,681 shares of the Company, representing 20.43% of the total issued shares of the Company.

As at the date of this announcement, the transfer procedures of the lawful transfer to Tianfeng Securities of 532,299,681 shares of the Company, representing 20.43% of the total issued shares of the Company, had been completed. The plan of Tianfeng Securities to acquire 29.99% of the equity interest of the Company has not changed, and the remaining 9.56% of the equity interest acquisition will be transferred in an orderly manner.

The Company will keep its shareholders and potential investors informed of further development in connection with the relevant matters by way of further announcement(s) as and when appropriate or necessary.

By order of the Board
Pang Jiemin
Chairman

Beijing, PRC
12 March 2020

As at the date of this announcement, the Board comprises Mr. Pang Jiemin and Mr. Wu Yigang as executive Directors; Mr. Yu Lei, Mr. Wang Linjing, Ms. Dong Hong and Ms. Gao Liang as non-executive Directors; and Dr. Lam Sek Kong, Mr. Xie Deren and Mr. Dai Genyou as independent non-executive Directors.