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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Landing International Development Limited (the “**Company**”) pursuant to Rule 3.7 of the Takeovers Code.

Reference is made to the announcements published by the Company on 5 November 2019, 7 November 2019, 6 December 2019, 7 January 2020 and 7 February 2020 (the “**Announcements**”) in relation to the Notices filed by the parties who claimed to be appointed as the Receivers of the Relevant Shares and such appointments may or may not lead to an offer. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Company wishes to update the shareholders and potential investors of the Company that, Mr. Yang, who is the sole shareholder of LIL and the executive Director and chairman of the Company, has informed the Company that, save as disclosed in the Announcements, there is no further progress in relation to the appointments of the Receivers and such writ of summons.

Further announcement(s) will be made by the Company on a monthly basis in compliance with Rule 3.7 of the Takeovers Code to keep the shareholders of the Company and potential investors updated on this matter. This obligation continues (and the announcements will be required monthly) until announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of no offer was/has been triggered.

The Company will make further announcement as and when required under the Listing Rules and/or the Takeovers Code in case any update information obtained on this matter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 6 March 2020

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Chan Mee Sze, Mr. Yeung Lo, Dr. Wong Hoi Po and Ms. Pu Shen Chen as executive Directors; and Mr. Bao Jinqiao, Mr. Li Mingfa, Mr. Li Chun Kei and Mr. Nguyen Van Tu Peter as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

All Directors jointly and severally accept full responsibility for the accuracy of information contained in the document and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the document have been arrived at after due and careful consideration and there are no other facts not contained in the document, the omission of which would make any statement in the document misleading.