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Wan Cheng Metal Packaging Company Limited

萬成金屬包裝有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8291)

**DELAY IN DESPATCH OF CIRCULAR AND
REVISED EXPECTED TIMETABLE IN RELATION TO THE
PROPOSED SHARE CONSOLIDATION AND
PROPOSED CHANGE IN BOARD LOT SIZE**

Reference is made to the announcement of Wan Cheng Metal Packaging Company Limited (the “**Company**”) dated 21 February 2020 (the “**Announcement**”), in relation to, among other things, the Share Consolidation and the Change in Board Lot Size. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Share Consolidation and the Change in Board Lot Size and the notice convening the EGM is expected to be despatched to the Shareholders on or before 6 March 2020.

As additional time is required to finalise certain information to be included in the Circular, the despatch of the Circular is expected to be postponed to a date on or before 20 March 2020.

REVISED EXPECTED TIMETABLE

In view of the delay in despatch of the Circular, the expected timetable for the Share Consolidation and the Change in Board Lot Size is revised as below. The expected timetable is subject to the results of the EGM and satisfaction of the conditions to the Share Consolidation and is therefore for indicative purpose only.

Event	Time and Date
Despatch date of circular with notice of the EGM.	on or before Friday, 20 March 2020

Event	Time and Date
Latest date and time for lodging share transfer documents in order to qualify for attending and voting at the EGM	4:30 p.m. on Friday, 3 April 2020
Closure of register of members for determining the entitlement to attend and vote at the EGM (both dates inclusive)	Monday, 6 April 2020 to Thursday, 9 April 2020
Latest date and time for lodging forms of proxy for the EGM.	11:00 a.m. on Tuesday, 7 April 2020
Record date for attending the EGM	Thursday, 9 April 2020
Date and time of the EGM	11:00 a.m. on Thursday, 9 April 2020
Announcement of voting results of the EGM	Thursday, 9 April 2020
 The following events are conditional on the fulfilment of the conditions for the implementation of the Share Consolidation:	
Effective date of the Share Consolidation	Wednesday, 15 April 2020
First day of free exchange of existing share certificates for new share certificates for the Consolidated Shares	Wednesday, 15 April 2020
Dealing in the Consolidated Shares commences	9:00 a.m. on Wednesday, 15 April 2020
Original counter for trading in the Existing Shares in board lots of 5,000 Existing Shares (in the form of existing share certificates) temporarily closes.	9:00 a.m. on Wednesday, 15 April 2020
Temporary counter for trading in the Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates) opens.	9:00 a.m. on Wednesday, 15 April 2020

Event	Time and Date
Original counter for trading in the Consolidated Shares in new board lots of 10,000 Consolidated Shares (in the form of new share certificates for the Consolidated Shares) re-opens	9:00 a.m. on Wednesday, 29 April 2020
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) commences	9:00 a.m. on Wednesday, 29 April 2020
Designated broker starts to stand in the market to provide matching services for odd lots of the Consolidated Shares	9:00 a.m. on Wednesday, 29 April 2020
Temporary counter for trading in the Consolidated Shares in board lots of 1,000 Consolidated Shares (in the form of existing share certificates) closes.	4:10 p.m. on Thursday, 21 May 2020
Parallel trading in the Consolidated Shares (in the form of new share certificates for the Consolidated Shares and existing share certificates) ends.	4:10 p.m. on Thursday, 21 May 2020
Designated broker ceases to stand in the market to provide matching services for odd lots of the Consolidated Shares	4:10 p.m. on Thursday, 21 May 2020
Last day for free exchange of existing share certificates for new share certificates for the Consolidated Shares	Monday, 25 May 2020

All times and dates stated in this announcement refer to Hong Kong local times and dates. Dates stated in this announcement for events in the timetable are indicative only and may be extended or varied. Any changes to the expected timetable will be announced in a separate announcement by the Company as and when appropriate.

Shareholders and potential investors of the Company should note that the Share Consolidation and the Change in Board Lot Size are subject to the satisfaction of the conditions. Accordingly, the Share Consolidation and the Change in Board Lot Size may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares. If they are in any doubt, they should consult their professional advisers.

By Order of the Board
Wan Cheng Metal Packaging Company Limited
Liang Junqian
Chairman and Executive Director

Hong Kong, 5 March 2020

As at the date of this announcement, the executive Directors are Mr. Liang Junqian, Mr. Chan Kit Lung Andy, Ms. Liang Yingjun, Mr. Wang Yun and Mr. Zou Yonggang and the independent non-executive Directors are Mr. Wong Sui Chi, Ms. Hua Min and Ms. Xiao Ping.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at www.hkexnews.hk on the "Latest Listed Company Information" page for at least 7 days from the date of its posting. This announcement will also be published on the Company's website at www.wanchengholdings.com.