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Chongqing Iron & Steel Company Limited **重慶鋼鐵股份有限公司**

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(在中華人民共和國註冊成立的股份有限公司)

(Stock Code: 1053)

ANNOUNCEMENT ON THE ACCEPTANCE OF REGISTRATION OF MEDIUM-TERM NOTES

On 21 May 2019, Chongqing Iron & Steel Company Limited (the “**Company**”) held the 2018 annual general meeting, at which the Resolution in Relation to Grant of General Mandate to the Board to Issue Debt Financing Instruments was considered and approved. The Company was approved to apply to the National Association of Financial Market Institutional Investors (the “**NAFMII**”) for new registration and issuance of debt financing instruments of non-financial enterprises in the inter-bank market (the “**Debt Financing Instruments**”), including but not limited to medium-term notes and short-term financing bonds, etc. For relevant details, please refer to the Announcement on Grant of General Mandate to the Board to Issue Debt Financing Instruments disclosed by the Company on 29 March 2019 and the Announcement of Resolutions Passed at the 2018 Annual General Meeting, 2019 First Class Meeting of A Shareholders and 2019 First Class Meeting of H Shareholders disclosed on 22 May 2019.

The Company has recently received the Notice of Acceptance of Registration (Zhong Shi Xie Zhu [2020] No. MTN106) issued by the NAFMII that the registration of the medium-term notes of the Company has been accepted. Details of related matters of the approval of registration of the medium-term notes are announced as follows:

1. The Company may issue medium-term notes in the registered amount of RMB1 billion and such registered amount will be effective for 2 years commencing from the date of issue of the notice. The joint lead underwriters are CITIC Securities Co., Ltd. and China Citic Bank Corporation Limited.

2. The Company may issue medium-term notes in tranches within the effective period of the registration, and shall file with NAFMII before making any issuance which is required to be filed after the registration. Upon completion of the issuance, the results of issuance shall be disclosed through channels recognized by the NAFMII.

The Company will duly complete in the issuance, redemption and information disclosure work of the medium-term notes, pursuant to the abovementioned notice requirements and in accordance with the Procedures for Centralized Book Building and Filing Business of Debt Financing Instruments of Non-financial Enterprises (《非金融企業債務融資工具集中簿記建檔業務操作規程》), the provisions of Issuance and Registration Rules Relating to Debt Financing Instruments of Non-financial Enterprises (《非金融企業債務融資工具發行註冊規則》) and Rules on Disclosure for Debt Financing Instruments of Non-financial Enterprises (《非金融企業債務融資工具資訊披露規則》) and relevant rules, guidance and regulations.

By order of the Board
Chongqing Iron & Steel Company Limited
Meng Xiangyun
Secretary to the Board

Chongqing, the PRC, 3 March 2020

As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhuping (Non-executive Director), Mr. Song De An (Non-executive Director), Mr. Zhang Shuogong (Non-executive Director), Mr. Li Yongxiang (Executive Director), Mr. Tu Deling (Executive Director), Mr. Wang Li (Executive Director), Mr. Xu Yixiang (Independent Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).