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CLSA Premium Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6877)

TERMINATION OF CONTINUING CONNECTION TRANSACTIONS UNDER THE RENEWED OFFICE LICENCE AGREEMENT

BACKGROUND

Reference is made to the announcement of the Company dated 28 December 2018 (the “**Announcement**”) in relation to the Renewed Office Licence Agreement entered into between Company and KVB Holdings for a term of three years commencing from 1 January 2019 to 31 December 2021. Unless otherwise specified, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

TERMINATION OF THE RENEWED OFFICE LICENCE AGREEMENT

In order to lower the Group’s lease expenses and to improve its financial performance by controlling its expenses, the Company has agreed with KVB Holdings to terminate the Renewed Office Licence Agreement which will take effect on 6 March 2020.

The Board considered that the termination of the Renewed Office Licence Agreement will not have any material adverse effect on the operation and financial position of the Group.

This announcement is made pursuant to Rule 14A.35 of the Listing Rules in relation to the termination of the continuing connected transactions under the Renewed Office Licence Agreement.

By order of the Board
CLSA Premium Limited
Yuan Feng
Executive Director

Hong Kong, 2 March 2020

As at the date of this announcement, the Directors are as follows:

Executive Directors

Mr. Yuan Feng (*Deputy Chief Executive Officer*)

Mr. Wu Fei

Non-executive Directors

Mr. Li Jiong (*Chairman*)

Mr. Stephen Gregory McCoy

Mr. Xu Jianqiang

Independent Non-executive Directors

Mr. Wu Jianfeng

Mr. Christopher Wesley Satterfield

Ms. Hu Zhaoxia

Mr. Jin Shaoliang