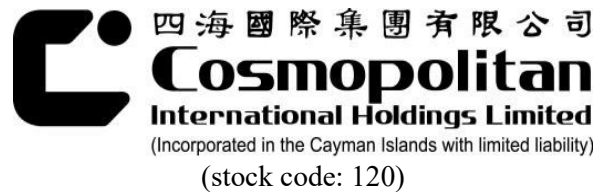


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ANNOUNCEMENT

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to (i) the joint announcement dated 2 January 2020 and issued by Century City International Holdings Limited (“**Century City**”), Paliburg Holdings Limited (“**Paliburg**”), Regal Hotels International Holdings Limited, RH International Finance Limited and Cosmopolitan International Holdings Limited (“**Cosmopolitan**”) in relation to (a) the Shares Related Transactions; (b) the CIDL Related Transactions; and (c) the Hotel Related Transactions (collectively, the “**Transactions**”) (the “**First Joint Announcement**”); and (ii) the joint announcement dated 23 January 2020 and issued by Century City, Paliburg and Cosmopolitan in relation to delay in despatch of circulars for the Transactions (the “**Second Joint Announcement**”). Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the First Joint Announcement and the Second Joint Announcement.

As mentioned in the Second Joint Announcement, the Cosmopolitan Circular was expected to be despatched to its shareholders on or before 28 February 2020. As additional time is required for Cosmopolitan to prepare and finalise the relevant information in the Cosmopolitan Circular, it is expected that the date of despatch of the Cosmopolitan Circular (including a notice convening the EGM) will be further postponed to a date falling on or before 6 March 2020.

By order of the board of directors of
Cosmopolitan International Holdings Limited
Eliza Lam Sau Fun
Secretary

Hong Kong, 28 February 2020

As at the date of this announcement, the Cosmopolitan Board comprises the following members:

Executive directors:

Mr. LO Yuk Sui

(Chairman and Chief Executive Officer)

Mr. Jimmy LO Chun To

(Vice Chairman and Managing Director)

Miss LO Po Man *(Vice Chairman)*

Mr. Kenneth WONG Po Man

(Chief Operating Officer)

Mr. Kelvin LEUNG So Po

(Chief Financial Officer)

Mr. Kenneth NG Kwai Kai

Non-executive director:

Mr. Francis BONG Shu Ying

Independent non-executive directors:

Ms. Alice KAN Lai Kuen

Mr. LEE Choy Sang

Mr. David LI Ka Fai

Hon Abraham SHEK Lai Him, GBS, JP