

SUBSTANTIAL SHAREHOLDERS

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So far as our Directors are aware of, as at the Latest Practicable Date and immediately following completion of the Capitalisation Issue and the Global Offering (and without taking into account Shares to be issued pursuant to the exercise of the Over-allotment Option and any options to be granted under the Share Option Scheme), the following persons will have an interest or short position in the Shares and the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange (as the case may be) under provisions of Divisions 2 and 3 of Part XV of the SFO, or who will be, directly or indirectly, interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group:

Name of substantial shareholder	Capacity	As at the Latest Practicable Date		Immediately following completion of the Capitalisation Issue and the Global Offering	
		Number of Shares <i>(Note 1)</i>	Approximately percentage of shareholding (%)	Number of Shares <i>(Note 1)</i>	Approximate percentage of shareholding (%)
Jiawei Resources Seychelles	Beneficial owner	7 (L)	70.0	157,500,000 (L)	52.5
Mr. Wu	Interest of controlled corporation	7 (L) <i>(Note 2)</i>	70.0	157,500,000 (L) <i>(Note 2)</i>	52.5
Ms. Ruan Xiaomei	Interest of spouse	7 (L) <i>(Note 2)</i>	70.0	157,500,000 (L) <i>(Note 2)</i>	52.5
MACRO-LINK Cayman	Beneficial owner	3 (L) <i>(Note 3)</i>	30.0	67,500,000 (L) <i>(Note 3)</i>	22.5
MACRO-LINK International	Interest in controlled corporation	3 (L) <i>(Note 3)</i>	30.0	67,500,000 (L) <i>(Note 3)</i>	22.5
MACRO-LINK Industrial	Interest in controlled corporation	3 (L) <i>(Note 3)</i>	30.0	67,500,000 (L) <i>(Note 3)</i>	22.5
MACRO-LINK Holding	Interest in controlled corporation	3 (L) <i>(Note 3)</i>	30.0	67,500,000 (L) <i>(Note 3)</i>	22.5
XiZang ChangShi	Interest in controlled corporation	3 (L) <i>(Note 3)</i>	30.0	67,500,000 (L) <i>(Note 3)</i>	22.5
Mr. Fu Kwan	Interest in controlled corporation	3 (L) <i>(Note 3)</i>	30.0	67,500,000 (L) <i>(Note 3)</i>	22.5
Ms. Wu Xiangming	Interest of spouse	3 (L) <i>(Note 4)</i>	30.0	67,500,000 (L) <i>(Note 4)</i>	22.5
Ms. Xiao Wenhui	Interest in controlled corporation	3 (L) <i>(Note 3)</i>	30.0	67,500,000 (L) <i>(Note 3)</i>	22.5
Mr. Chen Bin	Interest of spouse	3 (L) <i>(Note 5)</i>	30.0	67,500,000 (L) <i>(Note 5)</i>	22.5

Notes:

- The Letter "L" denotes long position in our Shares.

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2. Ms. Ruan Xiaomei is the spouse of Mr. Wu. By virtue of the SFO, Ms. Ruan Xiaomei is deemed to be interested in all the Shares held by Mr. Wu. Jiawei Resources Seychelles is wholly owned by Mr. Wu. By virtue of the SFO, Mr. Wu is deemed to be interested in all the Shares held by Jiawei Resources Seychelles.
3. As at the Latest Practicable Date, MACRO-LINK Cayman was owned by MACRO-LINK International as to approximately 96.33%, which was in turn wholly owned by MACRO-LINK Industrial, which was in turn wholly owned by MACRO-LINK Holding, which was in turn owned by, among others, XiZang ChangShi, Mr. Fu Kwan and Ms. Xiao Wenhui as to approximately 93.40%, 2.83% and 0.11%, respectively. As at the Latest Practicable Date, XiZang ChangShi was owned by, among others, Mr. Fu Kwan and Ms. Xiao Wenhui as to approximately 59.76% and 33.46%, respectively.
4. Ms. Wu Xiangming is the spouse of Mr. Fu Kwan. By virtue of the SFO, Ms. Wu Xiangming is deemed to be interested in all the Shares held by Mr. Fu Kwan.
5. Mr. Chen Bin is the spouse of Ms. Xiao Wenhui. By virtue of the SFO, Mr. Chen Bin is deemed to be interested in all the Shares held by Ms. Xiao Wenhui.

Save as disclosed herein and in the paragraph headed “Further information about Directors, substantial shareholders and experts — 10. Directors — (d) Interests and short positions of our Directors in the Shares, underlying Shares or debentures of our Company and our associated corporations following the Global Offering” in Appendix VI to this prospectus, our Directors are not aware of any persons who will, as at the Latest Practicable Date and immediately upon Listing (but without taking into account Shares to be issued pursuant to the exercise of the Over-allotment Option and any options to be granted under the Share Option Scheme), have an interest or short position in the Shares and the underlying Shares which would fall to be disclosed to our Company and the Stock Exchange (as the case may be) under provisions of Divisions 2 and 3 of Part XV of the SFO, or will be directly or indirectly interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.