Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

澳至尊
AUSupreme

Ausupreme International Holdings Limited
澳 至 尊 國 際 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2031)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE; RESTORATION OF MINIMUM PUBLIC FLOAT; AND RESUMPTION OF TRADING

Reference is made to the announcement of Ausupreme International Holdings Limited (the "**Company**") dated 18 February 2020 in respect of the Subscription (the "**Announcement**"). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF SUBSCRIPTION

The Board is pleased to announce that all the conditions under the Subscription Agreements have been fulfilled and completion of the Subscription took place on 26 February 2020. A total of 12,000,000 Subscription Shares were allotted and issued by the Company to the Subscribers (as to 3,250,000 Subscription Shares to the First Subscriber, 5,000,000 Subscription Shares to the Second Subscriber and 3,750,000 Subscription Shares to the Third Subscriber) at the Subscription Price of HK$0.4 per Subscription Share pursuant to the terms and conditions of the Subscription Agreements.

The Company would like to supplement that (i) Myly Management Pty Ltd, being the Third Subscriber, is a company incorporated in Australia with limited liability and an investment holding company; (ii) Myly Management Pty Ltd is owned as to 50% by Pei-Ling Yeh and 50% by Ming-Han Yang; and (iii) Myly Management Pty Ltd and its ultimate beneficial owners are Independent Third Parties.

EFFECTS ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The 12,000,000 Subscription Shares represent (i) approximately 1.60% of the issued share capital of the Company immediately before completion of the Subscription; and (ii) approximately 1.58% of the issued share capital of the Company as enlarged by the Subscription.

Set out below is the shareholding structure of the Company immediately before and after completion of the Subscription:

Shareholders	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	Number of Shares	*Approximate %*	*Number of Shares*	*Approximate %*
Beatitudes International Limited *(Note 1)*	562,500,000	75.00	562,500,000	73.82
Public Shareholders				
Mr. Gao Yuan *(Note 2)*	75,095,000	10.01	75,095,000	9.85
First Subscriber	—	—	3,250,000	0.43
Second Subscriber	—	—	5,000,000	0.66
Third Subscriber	—	—	3,750,000	0.49
Other public Shareholders	112,405,000	14.99	112,405,000	14.75
Total	750,000,000	100.00	762,000,000	100.00

Notes:

1. Beatitudes International Limited is a company incorporated in the British Virgin Islands with limited liability and is beneficially owned as to 50% by Mr. Choy Chi Fai and 50% by Ms. Ho Ka Man, the spouse of Mr. Choy Chi Fai. Under the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong), each of Mr. Choy Chi Fai and Ms. Ho Ka Man is deemed to be interested in all the Shares held by Beatitudes International Limited.

2. Prior to the completion of the Subscription, 75,095,000 Shares held by Mr. Gao Yuan represented approximately 10.01% of the total issued share capital of the Company and he was considered as a substantial shareholder of the Company (as defined under the Listing Rules). Upon completion of the Subscription and as at the date of this announcement, the shareholding interest of Mr. Gao Yuan is reduced to approximately 9.85% and he ceases to be a substantial shareholder of the Company (as defined under the Listing Rules) and is considered as a public Shareholder.

RESTORATION OF MINIMUM PUBLIC FLOAT

Immediately after completion of the Subscription, a total of 199,500,000 Shares, representing approximately 26.18% of the entire issued share capital of the Company, are held by the public. As such, the public float of the Company has been restored to at least 25% of the issued share capital of the Company in compliance with Rule 8.08(1)(a) of the Listing Rules with effect from the completion of the Subscription.

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange was suspended with effect from 9:00 a.m. on Monday, 14 October 2019 pending the restoration of the minimum public float. An application has been made by the Company to the Stock Exchange for the resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on Thursday, 27 February 2020.

By order of the Board
Ausupreme International Holdings Limited
Choy Chi Fai
Chairman, Executive Director and Managing Director

Hong Kong, 26 February 2020

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Choy Chi Fai (Chairman and Managing Director), Ms. Ho Ka Man, Mr. Ho Chun Kit, Saxony and Mr. Au Chun Kit; and three independent non-executive Directors, namely Dr. Luk Ting Kwong, Mr. Ko Ming Kin and Dr. Wan Cho Yee.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.