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AGTech Holdings Limited

亞博科技控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 8279)

POLL RESULTS OF THE SPECIAL GENERAL MEETING HELD ON 21 FEBRUARY 2020

Reference is made to the notice (the “**Notice**”) of special general meeting (the “**SGM**”) and the circular (the “**Circular**”) of AGTech Holdings Limited (the “**Company**”) dated 5 February 2020. Unless otherwise defined herein, capitalized terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that the resolution (the “**Resolution**”) as set out in the Notice was duly passed by the Shareholders by way of poll at the SGM held at 11:00 a.m. on Friday, 21 February 2020.

The poll results in respect of the Resolution at the SGM are as follows:

ORDINARY RESOLUTION	NUMBER OF VOTES (%)	
	FOR	AGAINST
<p>“THAT:</p> <p>(A) (i) the Alibaba Cooperation Framework Agreement (as defined in the Circular) (a copy of which is tabled at the meeting and marked “A” and initialled by the chairman of the meeting for identification purpose) and the transactions contemplated thereunder and the implementation thereof be and are hereby approved, confirmed and ratified;</p> <p>(ii) the Annual Caps (as defined in the Circular) for the period commencing from the Effective Date (as defined in the Circular) and ending on 31 December 2020 and for the year ending 31 December 2021 be and are hereby approved; and</p> <p>(B) any one director of the Company (or any two directors of the Company or one director and the secretary of the Company, in the case of execution of documents under seal) be and is hereby authorised for and on behalf of the Company to execute all such other documents, instruments and agreements and to do all such acts or things deemed by him/her to be incidental to, ancillary to or in connection with the matters contemplated in the Alibaba Cooperation Framework Agreement and the transactions contemplated thereunder and the implementation thereof including the affixing of seal thereon.”</p>	<p>2,899,465,737 (100.00%)</p>	<p>0 (0.00%)</p>

As at the date of the SGM, the Company had 11,672,342,235 Shares in issue. Ali Fortune and its associates, in aggregate holding 6,502,723,993 Shares as at the date of the SGM, have abstained from voting on the Resolution at the SGM. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the SGM was 5,169,618,242. There was no Share entitling any Shareholder to attend and abstain from voting in favour of the Resolution at the SGM as set out in Rule 17.47A of the GEM Listing Rules and no Shareholder had stated his/her/its intention in the Circular to vote against the Resolution.

The Company's Hong Kong branch share registrar, Tricor Abacus Limited, was appointed as the scrutineer for the purpose of vote-taking at the SGM. As more than 50% of the votes were cast in favour of the Resolution, the Resolution was duly passed as ordinary resolution of the Company.

By order of the Board
AGTech Holdings Limited
Sun Ho
Chairman & CEO

Hong Kong, 21 February 2020

As at the date of this announcement, the Board comprises (i) Mr. Sun Ho and Ms. Hu Taoye as executive Directors; (ii) Mr. Yang Guang, Mr. Li Faguang, Mr. Ji Gang and Mr. Zou Liang as non-executive Directors; and (iii) Ms. Monica Maria Nunes, Mr. Feng Qing and Dr. Gao Jack Qunyao as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website operated by The Stock Exchange of Hong Kong Limited at www.hkgem.com for at least seven days from the day of its posting and will be published on the website of the Company at www.agtech.com.

* For identification purposes only