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佳寧娜集團控股有限公司
CARRIANNA GROUP HOLDINGS COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 00126)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board (the “Board”) of directors (the “Directors”) of Carrianna Group Holdings Company Limited (the “Company”) announces that on 20 February 2020 (the “Date of Grant”), the Company has granted a total of 14,600,000 share options (the “Options”) under the share option scheme adopted by the Company on 24 August 2015 (the “Scheme”) to certain Eligible Participants (as defined in the rules of the Scheme) (the “Grantees”), subject to the acceptance of the Grantees. The Options shall entitle the Grantees to subscribe for a total of 14,600,000 ordinary shares of HK\$0.10 each (the “Share(s)”) in the share capital of the Company, representing 1.16% of the issued share capital of the Company as at the date of this announcement. Details of the Options granted are as follows:

Date of Grant	: 20 February 2020
Exercise price of Options granted	: HK\$0.714 per Share
Number of Options granted	: 14,600,000
Closing price of the Shares on the Date of Grant	: HK\$0.70 per Share

Validity period of the Options:

- (i) 4,300,000 Options are exercisable between 20 February 2020 and 19 February 2025
- (ii) 2,000,000 Options are exercisable between 3 June 2020 and 2 June 2025
- (iii) 4,300,000 Options are exercisable between 20 February 2021 and 19 February 2026
- (iv) 2,000,000 Options are exercisable between 3 June 2021 and 2 June 2026
- (v) 2,000,000 Options are exercisable between 3 June 2022 and 2 June 2027

The exercise price of the Options granted is being the highest of (i) the closing price of HK\$0.70 per Share as stated in the Stock Exchange's daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.714 per Share as stated in the Stock Exchange's daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of HK\$0.10 per Share.

A consideration of HK\$1 is payable by the Grantees upon accepting the offer of the Options. Among the Options granted, 4,000,000 Options were granted to the Directors, details of which are set out below:

Name of Directors	Number of Options granted
Mr. Ma Hung Ming, John	2,000,000
Mr. Leung Pak Yan	2,000,000

In accordance with Rule 17.04(1) of the Listing Rules, the grant of Options to the above Director has been approved by the independent non-executive Directors of the Company.

By order of the Board
Carrianna Group Holdings Company Limited
Dr. Ma Kai Yum
Chairman

Hong Kong, 20 February 2020

As at the date of this announcement, the Board comprises Mr. Ma Kai Cheung (Honorary Chairman and non-executive Director); Mr. Ma Kai Yum (Chairman), Mr. Ma Hung Ming, John (Vice-chairman), Mr. Leung Pak Yan and Mr. Ng Yan Kwong as executive Directors; and Mr. Lo Ming Chi, Charles, Mr. Lo Man Kit, Sam and Mr. Wong See King as independent non-executive Directors.