澳至尊
AUSupreme

Ausupreme International Holdings Limited

澳至尊國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2031)

RESUMPTION GUIDANCE

This announcement is made by Ausupreme International Holdings Limited (the "**Company**") pursuant to Rule 13.09 of the Rules (the "**Listing Rules**") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

References are made to the announcements (the "**Announcements**") of the Company dated 11 October 2019, 14 October 2019 and 16 January 2020 respectively in relation to the insufficient public float of the Company and the suspension of trading in the shares of the Company on the Stock Exchange. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 7 February 2020, the Company received a letter from the Stock Exchange setting out the following guidance (the "**Resumption Guidance**") for the resumption of trading in the shares of the Company:

"To restore the minimum public float required under Rule 8.08(1)(a) of the Listing Rules."

The Stock Exchange may modify the above guidance and/or issue further guidance as the Company's circumstance change. Under Rule 6.01A of the Listing Rules, the Stock Exchange may cancel the Company's listing if trading in the Company's shares has been suspended for 18 continuous months, expiring on 13 April 2021. This is subject to the Stock Exchange's right to impose a shorter specific remedial period under Rule 6.10 of the Listing Rules if appropriate.

Resumption plan and timetable

As disclosed in the Announcements, the Company undertook that appropriate steps would be taken to restore at least 25% of the shares of the Company to be held by the public shareholders as soon as reasonably practicable in accordance with the Listing Rules.

Since the suspension of trading in the shares of the Company, the Company has been trying to liaise with and propose to the relevant shareholder of the Company to resolve the insufficient public float issue. In addition, the Company is currently identifying suitable investor(s) to invest in the Company and broaden the shareholder base of the Company in order to restore the minimum public float of the Company. It is expected that the Company will implement an appropriate plan to restore the minimum public float of the Company in February 2020. Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules.

Continued suspension of trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 14 October 2019 and will remain suspended until the minimum public float is restored.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the board
Ausupreme International Holdings Limited
Choy Chi Fai
Chairman, executive director and managing director

Hong Kong, 10 February 2020

As at the date of this announcement, the board of directors comprises four executive directors, namely Mr. Choy Chi Fai (Chairman and managing director), Ms. Ho Ka Man, Mr. Ho Chun Kit, Saxony and Mr. Au Chun Kit; and three independent non-executive directors, namely Dr. Luk Ting Kwong, Mr. Ko Ming Kin and Dr. Wan Cho Yee.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.