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Fulum Group Holdings Limited
富臨集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1443)

**SUPPLEMENTAL ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTIONS
2020 CONNECTED TENANCY FRAMEWORK SUPPLEMENTAL AGREEMENT**

Reference is made to the announcement of Fulum Group Holdings Limited (the “**Company**”) dated 9 December 2019 (the “**Announcement**”) in relation to the 2020 Connected Tenancy Framework Agreement entered into between the Company and Mr. Yeung, Mr. YC Yeung, Mr. YK Yeung, Mr. CN Yeung and Mr. Leung. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

THE 2020 CONNECTED TENANCY FRAMEWORK SUPPLEMENTAL AGREEMENT

The Board wishes to announce that on 7 February 2020 after trading hours, the Company and Mr. Yeung, Mr. YC Yeung, Mr. YK Yeung, Mr. CN Yeung and Mr. Leung entered into the 2020 Connected Tenancy Framework Supplemental Agreement (the “**2020 Connected Tenancy Framework Supplemental Agreement**”), pursuant to which, the Right-of-use Asset Caps was adjusted from HK\$234,770,000 to HK\$0 for the year ending 31 March 2022 and from HK\$117,385,000 to HK\$0 for the year ending 31 March 2023. The adjustment was made to reflect the fact that all of the 2020 Connected Tenancy Agreements are expected to be entered on 1 April 2020 (subject to the Independent Shareholders’ approval) and none of the 2020 Connected Tenancy Agreement will be entered during the years ending 31 March 2022 and 2023. As a result, the Right-of-use Asset Caps shall read as follows:

	For the year ending 31 March 2021 HK\$	For the year ending 31 March 2022 HK\$	For the year ending 31 March 2023 HK\$
Right-of-use Asset Caps	352,155,000	0	0

The 2020 Connected Tenancy Framework Supplemental Agreement is to be read as part of the 2020 Connected Tenancy Framework Agreement. Save as otherwise set out above, all other terms of the 2020 Connected Tenancy Framework Agreement remain unchanged.

The 2020 Connected Tenancy Framework Agreement, together with the 2020 Connected Tenancy Framework Supplemental Agreement, is subject to the approval of the Independent Shareholders. Upon the approval of 2020 Connected Tenancy Framework Agreement and the 2020 Connected Tenancy Framework Supplemental Agreement by the Independent Shareholders, relevant members of the Group and relevant members of Connected Landlord Entities shall further enter into a separate 2020 Connected Tenancy Agreement for each of the transactions contemplated under the 2020 Connected Tenancy Framework Agreement.

By order of the Board
Fulum Group Holdings Limited
YEUNG WAI
Chairman and Chief Executive Officer

Hong Kong, 7 February 2020

As at the date of this announcement, the Board comprises Mr. Yeung Wai, Mr. Yeung Yun Chuen, Mr. Yeung Yun Kei and Mr. Leung Siu Sun as executive Directors; and Mr. Fan Chun Wah Andrew, Mr. Wu Kam On Keith and Mr. Ng Ngai Man Raymond as independent non-executive Directors.