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融太集團股份有限公司

MAGNUS CONCORDIA GROUP LTD

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1172)

**APPLICATIONS FOR THE RIGHTS SHARES AND NUMBER
OF UNSUBSCRIBED RIGHTS SHARES SUBJECT TO
THE UNSUBSCRIBED ARRANGEMENTS PURSUANT TO THE
RIGHTS ISSUE ON THE BASIS OF ONE (1) RIGHTS SHARE
FOR EVERY TWO (2) EXISTING SHARES HELD ON THE
RECORD DATE**

Financial adviser of the Company



Optima Capital Limited

Placing Agent



偉祿亞太證券
REALORD ASIA PACIFIC SECURITIES

Reference is made to the Prospectus of the Company dated 17 January 2020 in relation to the Rights Issue.

As at 4:00 p.m. on Tuesday, 4 February 2020, being the Latest time for acceptance, the Company had received 18 valid acceptances for a total of 596,651,760 Rights Shares provisionally allotted under the Rights Issue (representing approximately 30.04% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 30.04% subscribed.

The remaining 1,389,835,690 Unsubscribed Rights Shares, representing approximately 69.96 % of the total number of Rights Shares offered under the Rights Issue, will be subject to the Unsubscribed Arrangements.

Reference is made to the prospectus of Magnus Concordia Group Limited (the “**Company**”) dated 17 January 2020 in relation to the Rights Issue (the “**Prospectus**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as those defined in the Prospectus.

APPLICATIONS FOR THE RIGHTS SHARES

The board of directors of the Company announces that as at 4:00 p.m. on Tuesday, 4 February 2020, being the Latest time for acceptance, a total of 18 valid applications had been received for a total of 596,651,760 Rights Shares (including 331,081,241 Rights Shares taken up by Huijin pursuant to the Irrevocable Undertaking), representing approximately 30.04% of the total number of Rights Shares offered under the Rights Issue. The remaining 1,389,835,690 Unsubscribed Rights Shares, representing approximately 69.96% of the total number of Rights Shares offered under the Rights Issue, will be subject to the Unsubscribed Arrangements.

THE UNSUBSCRIBED ARRANGEMENTS

Pursuant to Rule 7.21 (2) of the Listing Rules, as Huijin, being a substantial Shareholder, acts as the Underwriter of the Rights Issue, the Company had made arrangements as stipulated in Rule 7.21(1)(b) of the Listing Rules to dispose of the 1,389,835,690 Unsubscribed Rights Shares by offering such Unsubscribed Rights Shares to independent placees for the benefit of the relevant No Action Shareholders.

The Company had entered into the Placing Agreement with the Placing Agent to place the Unsubscribed Rights Shares during the Placing Period to independent placees on a best effort basis, and any premium over the Subscription Price for those Rights Shares that is realised will be paid to those No Action Shareholders on a pro-rata basis. The Placing Agent will procure, on a best effort basis, between Thursday, 6 February 2020 and, in any event by not later than 4:00 p.m., on Tuesday, 11 February 2020, acquirers for all (or as many as possible) of those Unsubscribed Rights Shares.

Net Gain (if any) that may be realised will be paid (without interest) to the No Action Shareholders as set out below on pro-rata basis (but rounded down to the nearest cent):

- (i) the relevant Qualifying Shareholders (or such persons who hold any nil-paid rights at the time of such nil-paid rights are lapsed) whose nil-paid rights are not validly applied for in full, by reference to the extent that Shares in his/her/its nil-paid rights are not validly applied for; and
- (ii) the relevant Non-Qualifying Shareholders with reference to their shareholdings in the Company on the Record Date.

If and to the extent in respect of any Net Gain, any No Action Shareholders become entitled on the basis described above to an amount of HK\$100 or more, such amount will be paid to the relevant No Action Shareholder(s) in Hong Kong Dollars only and the Company will retain individual amounts of less than HK\$100 for its own benefit.

Any Unsubscribed Rights Shares that are not placed to placees under the Placing Agreement will form the Unsold Rights Shares and will be dealt with in accordance with the terms of the Underwriting Agreement. Any Unsold Rights Shares that are not taken up by Huijin will not be issued by the Company and the size of the Rights Issue will be reduced accordingly.

By Order of the Board
Magnus Concordia Group Limited
Li Qing
Director

Hong Kong, 5 February 2020

As at the date of this announcement, Mr. Li Qing and Ms. Au Hoi Lee Janet are the executive directors of the Company, and Mr. Lam Chi Hung Louis, Mr. Hung Kin Man and Mr. Ho Man are the independent non-executive directors of the Company.