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LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED

枋濬國際集團控股有限公司

(a company incorporated in the Cayman Islands with limited liability)

(Stock Code: 1355)

MAJOR TRANSACTION SUPPLEMENTAL AGREEMENT IN RELATION TO THE CHENGDU TENANCY AGREEMENT

THE SUPPLEMENTAL CHENGDU TENANCY AGREEMENT

Reference is made to the announcement (the “**Announcement**”) of Legend Strategy International Holdings Group Company Limited (the “**Company**”) dated 24 January 2020 in relation to, among other things, the major transaction of the Company in respect of the entering into of the Chengdu Tenancy Agreement. Terms used in this announcement shall have the same meanings as they are defined in the Announcement, unless otherwise specified.

After trading hours of the Stock Exchange on 4 February 2020, Shenzhen Subsidiary, an indirect wholly-owned subsidiary of the Company, Chengdu Partner and Chengdu Landlord entered into an agreement (the “**Supplemental Chengdu Tenancy Agreement**”) to amend and supplement certain terms of the Chengdu Tenancy Agreement. Details of the Supplemental Chengdu Tenancy Agreement are set out below:-

Date	4 February 2020 (after trading hours of the Stock Exchange)
Parties	(i) Shenzhen Subsidiary, as tenant; (ii) Chengdu Partner, as tenant; and (iii) Chengdu Landlord, as landlord
	To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, (i) Chengdu Partner is the Independent Third Party; and (ii) Chengdu Landlord and its ultimate beneficial owner(s) are Independent Third Parties.
Terms:	Pursuant to the Supplemental Chengdu Tenancy Agreement, parties agreed to amend the monthly rents during the term of the Chengdu Tenancy Agreement such that the total rental payable under the Chengdu Tenancy Agreement would be approximately RMB65.54 million for the entire term (exclusive of property management fees, air-conditioning, other charges and outgoings).

	The Company confirms that there is no other change, such as rental area, term of tenancy, payment term, to the terms of the Chengdu Tenancy Agreement pursuant to the Supplemental Chengdu Tenancy Agreement.
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REASON AND BENEFIT FOR THE SUPPLEMENTAL CHENGDU TENANCY AGREEMENT

After entering into the Chengdu Tenancy Agreement, the coronavirus has been spread further in the PRC. Having assessed the latest situation, the Company has negotiated with the Landlords for rental arrangement. After arms' length negotiation, Chengdu Landlord has agreed to reduce the monthly rents under the Chengdu Tenancy Agreement in order to facilitate cooperation with the Group and development of the Chengdu Hotel.

The terms of the Supplemental Chengdu Tenancy Agreement have been arrived at by the parties after arm's length negotiations and are on normal commercial terms. As the total rental payable would be reduced from the original one of approximately RMB90.57 million to approximately RMB65.54 million, the Board is of the view that the terms of the Supplemental Chengdu Tenancy Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

The value of the right-of-use asset to be recognised by the Company under the Chengdu Tenancy Agreement (as amended and supplemented by the Supplemental Chengdu Tenancy Agreement) would be approximately RMB49.51 million which is the present value of aggregated lease payments, plus initial direct costs and estimated reinstatement cost with the lease (if any) in accordance with HKFRS 16.

LISTING RULES IMPLICATIONS

The entering into the Supplemental Chengdu Tenancy Agreement between the parties constitutes a material variation of the terms of the Chengdu Tenancy Agreement (which was previously announced as a major transaction in the Announcement in accordance with Rule 14.06(3) of the Listing Rules) and is, therefore, required to be disclosed pursuant to Rule 14.36 of the Listing Rules.

For and on behalf of the Board
**Legend Strategy International Holdings Group
Company Limited**
Yuan Fuer
Chairman

Hong Kong, 4 February 2020

As at the date of this announcement, the Board comprises:

Executive Director:

Mr. Chung Tin Yan

Non-executive Directors:

Mr. Yuan Fuer (Chairman)

Mr. Hu Xinglong

Independent non-executive Directors:

Mr. Wu Jilin

Mr. Du Hongwei

Ms. Li Zhou