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B.K.S. Company Limited
*(Incorporated in the British Virgin Islands
with limited liability)*

 **AV CONCEPT HOLDINGS LIMITED**
*(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 595)*

JOINT ANNOUNCEMENT DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the announcement dated 8 January 2020 jointly issued by AV Concept Holdings Limited (the “**Company**”) and B.K.S. Company Limited (the “**Offeror**”) (the “**Joint Announcement**”) in relation to, among other things, the Offer. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Joint Announcement.

As set out in the Joint Announcement, it is the intention of the Offeror and the Company to combine the offer document and the offeree board circular into the Composite Document. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document accompanied by the form of acceptance is required to be despatched to the Shareholders within 21 days of the date of the Joint Announcement (i.e. 29 January 2020), or such later date as the Executive may approve.

As additional time is required to prepare and finalise certain information in the Composite Document, including, among other things, the letter of advice from the Independent Financial Adviser in respect of the Offer, the indebtedness statement and the confirmation in relation to material changes, an application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent to extend the deadline for the despatch of the Composite Document to a date falling on or before 21 February 2020, and the Executive has indicated that it is minded to grant its consent for such extension.

Further announcement will be made when the Composite Document accompanied by the form of acceptance is despatched.

By order of the board of
B.K.S. Company Limited
So Yuk Kwan
Director

By order of the board of
AV Concept Holdings Limited
So Kevin Chi Heng
Executive Director

Hong Kong, 29 January 2020

As at the date of this joint announcement, the Board comprises three executive Directors, Dr. So Yuk Kwan (Chairman), Mr. So Kevin Chi Heng and Mr. So Chi Sun Sunny and four independent non-executive Directors, Dr. Lui Ming Wah, SBS, JP, Mr. Charles E. Chapman, Mr. Wong Ka Kit and Mr. Lai Yat Hung Edmund. The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Offeror or any of its Concert Parties) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the directors of the Offeror or any of its Concert Parties in their capacity as directors of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the directors of the Offeror are Dr. So Yuk Kwan and Madam Yeung Kit Ling. The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than information relating to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than opinions expressed by the Directors in their capacity as Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.