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Integrated Waste Solutions Group Holdings Limited

綜合環保集團有限公司

*(Incorporated in the Cayman Islands with limited liability, stock code: 923)*

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## MAJOR TRANSACTION

### COMPLETION OF ACQUISITION OF SHARES IN THE TARGET COMPANY

References are made to the announcements of Integrated Waste Solutions Group Holdings Limited (the “**Company**”) dated 11 December 2019 and 27 December 2019 respectively and the circular (the “**Circular**”) of the Company dated 31 December 2019 in relation to, among others, the Acquisition. Unless otherwise stated, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that as all the conditions precedent set out in the SP Agreement have been satisfied in full, Completion took place on 23 January 2020 in accordance with the terms of the SP Agreement.

By order of the Board

**Integrated Waste Solutions Group Holdings Limited**

**Cheng Chi Ming, Brian**

*Chairman*

Hong Kong, 23 January 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely, Messrs. Lam King Sang and Tam Sui Kin, Chris; four non-executive Directors, namely, Messrs. Cheng Chi Ming, Brian (Chairman), Tsang On Yip, Patrick, Lau Sai Cheong and Lee Chi Hin, Jacob; and three independent non-executive Directors, namely, Messrs. Chow Shiu Wing, Joseph, Wong Man Chung, Francis and Chan Ting Bond, Michael.*