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CHINA ENVIRONMENTAL TECHNOLOGY HOLDINGS LIMITED

中國環保科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 646)

FURTHER INFORMATION ON THE WINDING UP PETITION

Reference is made to the announcements of the Company dated 12 August 2019, 15 August 2019, 21 November 2019 and 11 December 2019 in relation to the filing of petition (the "**Petition**") by Pacific Fertility Institutes Holding Company Limited (the "**Petitioner**") against the Company in the High Court of the Hong Kong Special Administrative Region (the "**Court**") for orders that the Company be wound up by the Court and provisional liquidator and/or interim manager be appointed to the Company.

The Company wishes to advise that at the third hearing of the Petition before a Master of the High Court ("**Master**") on 22 January 2020 ("**3rd Hearing**"), the Petitioner had not yet obtained the Registrar Certificate because at the 2nd hearing, 9 requisitions were newly raised and the Petitioner was still awaiting the outcome of whether the Court was satisfied with their answers and also whether further requisitions would be raised. Master also raised the question of the intended amendments of the Petition and accordingly, Master ordered that the hearing of the Petition and the Petitioner's application for leave to amend the Petition be adjourned before a Master to 18 March 2020.

Pending determination of the Petitioner's application for amendment of its Petition and the Petitioner satisfactorily answering all requisitions raised by the Court, the Company has not decided whether it is appropriate to apply to the High Court for validation on the transfers of the Company's shares at this stage. The Company will continue to seek legal advice on the matter.

The Company continues to strongly oppose the grounds as currently set out in the Petition and shall resist any winding up order to be made. In the opinion of directors, the Petitioner has no legitimate reason to wind-up the Company and the Petitioner brought the present proceedings simply for the purpose of putting pressure on the Company to stop a number of legal proceedings that have been commenced against the Petitioner, Leon Li.

The Company will keep its shareholders and public informed of any material development in connection with the Petition and will make further announcement(s) as and when appropriate in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**China Environmental Technology Holdings
Limited**
XU Zhong Ping
Chairman

Hong Kong, 23 January 2020

As at the date of this announcement, the executive directors are Mr. Xu Zhong Ping, Mr. Yang Baodong and Ms. Hu Yueyue; the non-executive director is Mr. Ma Tianfu; and the independent nonexecutive directors are Mr. Tse Chi Wai, Professor Zhu Nan Wen and Professor Li Jun.