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Linekong Interactive Group Co., Ltd.
藍港互動集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8267)

AMENDMENTS OF TERMS OF GRANTED SHARE OPTIONS

Reference is made to the announcement of Linekong Interactive Group Co., Ltd. (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) dated September 12, 2019 in relation to the grant of share options (the “**Share Options**”) to three directors and one senior management of the Group to subscribe for an aggregate of 6,900,000 ordinary shares of the Company (the “**Shares**”) under the share option scheme of the Company adopted by its shareholders on November 20, 2014 (the “**Announcement**”).

Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcement.

It was disclosed in the Announcement that, an aggregate of 3,500,000 Share Options were granted to Ms. Liao Mingxiang (“**Ms. Liao**”), the chief executive officer and executive Director of the Company, entitling her to subscribe for one ordinary Share with each Share Option subject to the vesting conditions set out the letter of grant and the following vesting schedule:

Vesting schedule	Vesting Date <i>(subject to fulfilment of the vesting condition)</i>	Accumulated percentage of Share Options vested <i>(rounded down to the nearest integral number of Shares)</i>
	1 January 2020	50.0%
	6 months after the date of acceptance of the Offer	58.5%
	12 months after the date of acceptance of the Offer	67.0%
	18 months after the date of acceptance of the Offer	75.5%
	24 months after the date of acceptance of the Offer	84.0%
	30 months after the date of acceptance of the Offer	92.5%
	36 months after the date of acceptance of the Offer	100.0%

As at the date of this announcement, 1,500,000 Share Options have lapsed according to the terms of the grant and none of the Share Options has been vested.

The Board resolved to amend certain terms of the remaining 2,000,000 Share Options granted to Ms. Liao, including the vesting conditions and the vesting schedule (collectively, the “**Amendments**”), and such Amendments are accepted by Ms. Liao. The details of the Amendments are as follows:

Vesting conditions

No vesting condition

Vesting schedule	Vesting Date <i>(subject to fulfilment of the vesting condition)</i>	Accumulated percentage of Share Options vested <i>(rounded down to the nearest integral number of Shares)</i>
	December 31, 2020	67.0%
	March 12, 2021	75.5%
	September 12, 2021	84.0%
	March 12, 2022	92.5%
	September 12, 2022	100.0%

The Board believes that the Amendments are necessary in light of the recent market conditions in the industry and will better achieve the purpose of the Share Options granted to Ms. Liao as Ms. Liao will be better motivated to contribute to the development of the Group.

The Amendments of the granted Share Options to Ms. Liao have been reviewed and recommended by the remuneration committee of the Company and been approved by the Board (including the independent non-executive Directors). Except for the Amendments, all other terms and conditions for the Share Options granted to Ms. Liao on September 12, 2019 remain unchanged.

By Order of the Board
Linekong Interactive Group Co., Ltd.
WANG Feng
Chairman

Beijing, the PRC, January 21, 2020

As at the date of this announcement, the executive directors of the Company are Mr. WANG Feng, Ms. LIAO Mingxiang, Mr. CHEN Hao and Mr. WANG Jin (also known as YAN Yusong); the non-executive director of the Company is Mr. PAN Donghui; and the independent non-executive directors of the Company are Ms. ZHAO Yifang, Mr. ZHANG Xiangdong and Ms. WU Yueqin.

*This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange’s website at www.hkgem.com for at least 7 days from the date of its posting and be posted on the website of the Company at www.linekong.com.