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China Greenland Broad Greenstate Group Company Limited

中國綠地博大綠澤集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1253)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON MONDAY, 20 JANUARY 2020

Reference is made to the circular of China Greenland Broad Greenstate Group Company Limited (the “**Company**”) dated 6 January 2020 (the “**Circular**”) regarding the connected transaction in relation to Proposed Reissue of Notes and the transactions contemplated thereunder. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that at the extraordinary general meeting (the “**EGM**”) held on 20 January 2020, the ordinary resolution (the “**Resolution**”) as set out in the notice of the EGM dated 6 January 2020 was passed by the Shareholders by way of poll as more than 50% of the votes were cast in favour of the Resolution.

The poll results in respect of the Resolution are as follows:

Ordinary Resolution	Number of Votes (%)	
	For	Against
<p>1. “THAT</p> <p>(a) the deed of consent dated 4 December 2019 (the “2019 Deed of Consent”) entered into between the Company and Greenland Financial Overseas Investment Group Co., Ltd. 綠地金融海外投資集團有限公司 (the “Greenland Financial”), in respect of the proposed reissue (the “Proposed Reissue of Notes”) of a redeemable fixed coupon promissory note with a principal amount of US\$35,000,000 at the rate of 12.00% per annum to Greenland Financial (a copy of the 2019 Deed of Consent marked “A” and signed by the chairman of the EGM for identification purpose has been tabled at the EGM), and the transactions contemplated thereunder be and are hereby approved and confirmed and ratified;</p> <p>(b) the reissue of the promissory note with a principal amount of US\$35,000,000 at the rate of 12.00% per annum in favour of Greenland Financial pursuant to the 2019 Deed of Consent (the “2019 Note Instrument”) (a copy of the final form of the 2019 Note Instrument marked “B” and signed the chairman of the EGM for identification purpose has been tabled at the EGM) be and is hereby approved;</p> <p>(c) the share charge (the “2019 Company Share Charge”) relating to all the charge of all rights, entitlements, interests and benefits in 43,000 ordinary shares of Greenstate Times, representing 43% of the entire issued share capital of Greenstate Times International Company Limited (綠澤時代國際有限公司) (“Greenstate Times”), legally and beneficially held by the Company as at the date of the 2019 Deed of Consent and charged in favour of Greenland Financial (a copy of the final form of the 2019 Company Share Charge marked “C” and signed the chairman of the EGM for identification purpose has been tabled at the EGM) be and is hereby approved;</p>	<p>1,306,878,703 (100%)</p>	<p>0 (0%)</p>

Ordinary Resolution	Number of Votes (%)	
	For	Against
<p>(d) the share charge (the “2019 Greenstate Times Shares Charge”) relating to the charge of all rights, entitlement, interest and benefits in 4,300 ordinary shares of Greenstate International Company Limited (綠澤國際有限公司) (“Greenstate International”), representing 43% of the entire issued share capital of Greenstate International, legally and beneficially held by Greenstate Times as at the date of the 2019 Deed of Consent and charged in favour of Greenland Financial (a copy of the final form of the 2019 Greenstate Times Share Charges marked “D” and signed the chairman of the EGM for identification purpose has been tabled at the EGM) be and is hereby approved; and</p> <p>(e) any director of the Company (the “Director”) be and is hereby authorized to do all such things and acts, including but not limited to the execution, amendment, supplement, delivery, submission and implementation of any further documents or agreements, as he/she may in his/her absolute discretion consider necessary, desirable or expedient for the purpose of or in connection with the implementation and/or giving effect to any matters relating to the 2019 Deed of Consent, the 2019 Note Instrument, the 2019 Company Share Charge, the 2019 Greenstate Times Share Charge and all transactions contemplated thereunder.”</p>		

As at the date of the EGM, the total number of Shares in issue was 3,342,536,957 Shares. The total number of Shares entitling the Independent Shareholders to attend and vote for or against the Resolution at the EGM was 2,351,215,916 Shares. There were no Shares entitling the Shareholders to attend and vote only against the Resolution at the EGM as set out in rule 13.40 of the Listing Rules.

As disclosed in the Circular, as of the Latest Practicable Date, Greenland Financial is beneficially interested in 991,321,041 Shares, representing approximately 29.66% of the total issued Shares of the Company. As Greenland Financial has a material interest in the Proposed Reissue of notes and is a party to certain transactions contemplated thereunder, Greenland Financial is required to abstain from voting on the resolution approving the Proposed Reissue of Notes and the transactions contemplated thereunder at the EGM. Save as disclosed above, to the best knowledge of the Directors, none of the

Shareholders were required under the Listing Rules to abstain from voting on the Resolution at the EGM. None of the Shareholders of the Company have stated their intention in the Circular to vote against or to abstain from voting on the Resolution at the EGM.

The Company's branch share registrar, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the EGM.

By order of the Board
China Greenland Broad Greenstate Group Company Limited
Wu Zhengping
Chairman and Executive Director

Shanghai, the People's Republic of China
20 January 2020

As of the date of this announcement, our executive Directors are Mr. Wu Zhengping, Ms. Xiao Li, Ms. Zhu Wen and Ms. Chen Min and our independent non-executive Directors are Mr. Dai Guoqiang, Dr. Jin Hexian and Dr. Chan Wing Bun.

* *For identification purpose only*