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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

COMPLETION OF THE MAJOR TRANSACTION IN RELATION TO THE DISPOSAL OF PROPERTY

Reference is made to the circular (the “**Circular**”) of the Company dated 31 December 2019 in relation to, among others, the Disposal of the Property. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those set out in the Circular.

The Board is pleased to announce that since all the conditions precedent under the Formal Agreement have been satisfied, the Completion took place on 16 January 2020 in accordance with the terms and conditions of the Formal Agreement. Upon the Completion, the Property shall no longer be the asset of the Group.

The Board would also like to announce that as at the date of this announcement, the Mortgages were released and all the outstanding balance (including any accrued interests thereof) of Loan A has been fully repaid.

By Order of the Board
Affluent Partners Holdings Limited
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 16 January 2020

As at the date of this announcement, the Board comprises Mr. Cheng Chi Kin (Chairman), Mr. Leung Alex and Mr. Cheung Sze Ming as executive Directors; and Mr. Lai Yat Yuen, Mr. Lee Kin Keung and Mr. Leung Ka Kui, Johnny as independent non-executive Directors.

* *For identification purposes only*