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**新源萬恒 控股有限公司**  
**New Provenance Everlasting Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 2326)**

## **MAJOR TRANSACTION IN RELATION TO THE PROPOSED DISPOSAL OF THE ENTIRE EQUITY INTERESTS OF THE POWER COMPANY**

Reference is made to the announcement of the New Provenance Everlasting Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 11 September 2019 and the circular of the Company dated 16 October 2019 (the “**Circular**”) in relation to the proposed disposal of the entire equity interests of the Power Company. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board wishes to inform the Shareholders and potential investors that on 15 January 2020 (after trading hours), the Vendor and the Purchaser entered into an extension letter pursuant to which, both the Vendor and Purchaser have agreed to postpone the Long Stop Date from 15 January 2020 to 31 March 2020. The postponement of the Long Stop Date is primarily due to the fact that both the Vendor and Purchaser have been informed by the relevant PRC government authorities that additional time is needed for granting the necessary approval(s) and consent(s) for the transactions contemplated under the Sale and Purchase Agreement. Save for the postponement of the Long Stop Date, all other terms and conditions of the Sale and Purchase Agreement remain the same.

The Board expects that such approval(s) and consent(s) could be obtained on or before 31 March 2020 and wishes to further inform the Shareholders and potential investors that it is not aware of any other facts or issues which may materially affect the transactions contemplated under the Sale and Purchase Agreement.

By Order of the Board

**Sin Lik Man**

*Chairman and Chief Executive Officer*

Hong Kong, 15 January 2020

*As at the date of this announcement, the Board comprises Mr. Sin Lik Man (Chairman and Chief Executive Officer) and Ms. Sun Le as Executive Directors, Ms. Sun Di as Non-executive Director, and Mr. Chan Kwong Fat, George, Mr. Siu Hi Lam, Alick and Dr. Ng Tze Kin, David as Independent Non-executive Directors.*