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Ronshine China Holdings Limited

融信中國控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3301)

CLARIFICATION ANNOUNCEMENT CONTINUING CONNECTED TRANSACTION

Reference is made to the announcement (the “**Announcement**”) of Ronshine China Holdings Limited (the “**Company**”) dated 10 January 2020 in relation to the continuing connected transaction for the provision of landscape engineering services (the “**Continuing Connected Transaction**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

In addition to the information disclosed in the Announcement, the Company wishes to provide the Shareholders and the public with additional information in relation to the Continuing Connected Transaction as follows:

Information about parties to the 2020 Landscape Engineering Services Framework Agreement

The Company

The Company is an investment holding company. The Group is a property developer in the PRC, focusing on the development of residential properties in cities in the Western Taiwan Straits Economic Zone and selected first – and second-tier cities. The Group is primarily engaged in the development of mid – to high-end residential properties, and also develops commercial properties integrated with or in the vicinity of its residential properties, including office buildings, retail shops and other commercial properties.

Xiujing Landscape

Xiujing Landscape is a limited liability company established in the PRC and is principally engaged in the provision of landscape engineering service business in the PRC.

Further, the Company wishes to inform the Shareholders and the public that the paragraph headed “Period/Financial Year” on page 5 of the Announcement should be read as:

Period/Financial Year	Annual caps RMB'000
10 January 2020–31 December 2020	400,000
1 January 2021–31 December 2021	500,000
1 January 2022–31 December 2022	600,000

Save for the above, all the information and contents in the Announcement remain unchanged.

By Order of the Board
Ronshine China Holdings Limited
Ou Zonghong
Chairman

Hong Kong, 15 January 2020

As at the date of this announcement, Mr. Ou Zonghong, Ms. Yu Lijuan, Ms. Zeng Feiyan, Mr. Ruan Youzhi and Mr. Zhang Lixin are the executive Directors; Ms. Chen Shucui is the non-executive Director; and Mr. Qu Wenzhou, Mr. Ren Yunan and Mr. Ruan Weifeng are the independent non-executive Directors.