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中滔環保

CT ENVIRONMENTAL GROUP LIMITED
中滔環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1363)

**DELAY IN DESPATCH OF CIRCULAR FOR
MAJOR TRANSACTION AND
EXEMPTED CONNECTED TRANSACTION –
DISPOSAL OF 50% EQUITY INTEREST
IN THE TARGET COMPANY**

Reference is made to the announcement of CT Environmental Group Limited (the “**Company**”) dated 18 December 2019 in relation to the disposal of 50% equity interest in the Target Company (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Transaction constitutes a major transaction for the Company under Chapter 14 of the Listing Rules and no Shareholder (including Mr. Tsui and Keen Vast) is required to abstain from voting if the Company were to convene a general meeting for approving the entering into the Agreement and the Transaction. As at the date of the Announcement, Mr. Tsui and Keen Vast, holding in aggregate of approximately 53.19% in the issued share capital of the Company, had provided a written Shareholders’ approval on entering into the Agreement and the Transaction. As such, no general meeting will be convened for approving the entering into the Agreement and the Transaction pursuant to Rule 14.44 of the Listing Rules.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular containing, among other things, further details relating to the Agreement and the Transactions (the “**Circular**”) is required to be despatched to the Shareholders within 15 business days (as defined in the Listing Rules) after the publication of the Announcement, that is on or before 13 January 2020.

As additional time is required for the Company to prepare and finalise the financial information to be included in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules to postpone the date of despatch of the Circular. The Company will make further announcement as to date of despatch of the Circular as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2019. Trading in the Shares will remain suspended until further notice.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.

On behalf of the Board
CT Environmental Group Limited
Tsui Cham To
Chairman

Hong Kong, 13 January 2020

As at the date of this announcement, the executive Directors are Mr. Tsui Cham To, Mr. Tsui Wai Kin, Mr. Lu Xiao'an, Mr. Xu Juwen, Mr. Liang Zhenjie, Ms. Xu Liuqi and Mr. Yuan Guanghua, and the independent non-executive Directors are Mr. He Jingyong, Dr. Ng Wai Kuen, Mr. Yu Chung Leung and Mr. Zhang Lu Fu.