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SIN  STAR

中國華星

China Sinostar Group Company Limited
中國華星集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 485)

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION –
DISPOSAL OF THE ENTIRE EQUITY INTEREST IN
HARVEST WAY HOLDINGS LIMITED**

References are made to (i) the circular of China Sinostar Group Company Limited (the “**Company**”) dated 17 December 2019 (the “**Circular**”) and (ii) the announcements of the Company dated 31 October 2019, 4 November 2019 and 7 January 2020. Unless the context requires otherwise, terms defined in the Circular shall have the same meaning when used in this announcement.

The Board is pleased to announce that all the conditions precedent set out in the Agreement had been fulfilled and the Completion took place on 13 January 2020 in accordance with the terms and conditions of the Agreement.

By order of the Board

China Sinostar Group Company Limited

Wang Xing Qiao

Chief Executive Officer and Executive Director

Hong Kong, 13 January 2020

As at the date of this announcement, the Board comprises Mr. Wang Jing, Mr. Wang Xing Qiao and Mr. Zhao Shuang as executive Directors; and Mr. Wang Ping, Mr. Song Wenke and Mr. Zeng Guanwei as independent non-executive Directors.