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**Town Health International Medical Group Limited**  
**康健國際醫療集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 3886)**

**WITHHOLDING OF DELISTING DEADLINE  
AND  
QUARTERLY UPDATE ON RESUMPTION PROGRESS**

This announcement is made by Town Health International Medical Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2) and 13.24A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 18 December 2017, 11 July 2018, 1 August 2018, 28 August 2018, 5 November 2018, 31 January 2019, 28 March 2019, 30 April 2019, 31 July 2019, 29 August 2019 and 31 October 2019, respectively, the interim report of the Company for the six months ended 30 June 2018 published on 21 September 2018, the annual report of the Company for the year ended 31 December 2018 published on 17 April 2019 and the interim report of the Company for the six months ended 30 June 2019 published on 19 September 2019.

**WITHHOLDING OF DELISTING DEADLINE**

Reference is made to the announcement of the Company dated 11 July 2018 in relation to, among other things, the transitional arrangements for the amendments to the delisting framework under the Listing Rules.

As disclosed in the said announcement, under Rule 6.01A(2)(b)(i) of the Listing Rules, the Stock Exchange may cancel the Company's listing if trading in the shares of the Company has remained suspended for 18 continuous months from 1 August 2018 and such 18-month period would originally expire on 31 January 2020.

The Company received a letter from the Stock Exchange dated 7 January 2020 (the "**Letter**") stating that:

- (i) The Stock Exchange's guidance letter (GL95-18) states that the Stock Exchange would discuss with the Securities and Futures Commission (the "**SFC**") before exercising its right to delist an issuer suspended under Section 8 of the Securities and Futures (Stock Market Listing) Rules (Chapter 571V of the Laws of Hong Kong).
- (ii) After consultation with the SFC, the Stock Exchange confirms that the Stock Exchange will, until further notice, withhold exercising its right to delist the Company under Rule 6.01A(2)(b)(i) of the Listing Rules should trading in the Company's securities remain suspended on 31 January 2020.

The Letter further states that the above is without prejudice to the Stock Exchange exercising its right under Rule 6.01A of the Listing Rules at a later stage when the Stock Exchange considers appropriate. The Stock Exchange also reserves all its rights under the Listing Rules. In particular, the Company is reminded of its obligation to procure a resumption of trading as soon as possible. If the Stock Exchange is not satisfied that the Company has taken and is taking all reasonable steps to procure a resumption of trading, the Stock Exchange is likely to proceed to delist the Company without further delay.

## **RECENT DEVELOPMENT OF TRADING RESUMPTION**

The Company has been communicating with the SFC on the resumption application made by the Company under section 9 of the Securities and Futures (Stock Market Listing) Rules. The Company will continue to communicate with the SFC and seek to resume the trading of its shares on the Stock Exchange as soon as practicable. Further announcements will be made by the Company as and when appropriate.

## **BUSINESS UPDATE**

The Group has been carrying on its business as usual and continues to focus on (i) provision of medical and dental services in Hong Kong; (ii) managing healthcare networks and provision of third party medical network administrator services in Hong Kong; and (iii) provision of medical and dental services, as well as hospital management and related services in the People's Republic of China.

## **CONTINUED SUSPENSION OF TRADING**

Trading in the shares of the Company has been suspended with effect from 9:00 a.m. on 27 November 2017 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

By order of the Board

**Town Health International Medical Group Limited**

**Chen Jinhao**

*Executive Director*

*and Chief Executive Officer*

10 January 2020

*As at the date of this announcement, the executive Director is Mr. Chen Jinhao (Chief Executive Officer), the non-executive Directors are Mr. Wan Yiqing (Chairman) and Ms. Fang Haiyan (Deputy Chairperson); and the independent non-executive Directors are Mr. Ho Kwok Wah, George, MH, Mr. Yu Xuezhong and Ms. Li Mingqin.*