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嘉士利集團有限公司
Jiashili Group Limited



(incorporated in the Cayman Islands with limited liability)

(Stock code: 1285)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
DISPOSAL OF 34.98% EQUITY INTERESTS IN LIMITED
PARTNERSHIP FUND**

Reference is made to the announcement of Jiashili Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) dated 30 December 2019 (the “**Announcement**”) in relation to the disposal of 34.98% equity interests in the Limited Partnership Fund. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The board of directors (the “**Directors**”) hereby provides further information about the disposal of 34.98% equity interests in Limited Partnership Fund as below.

Financial information on disposal of 34.98% equity interests in Limited Partnership Fund

The audited net profit/(loss) before and after tax and extraordinary items attributable to Limited Partnership Fund for each of the two years ended 31 December 2017 and 2018 were as follows. The financial information of the Limited Partnership Fund was prepared in accordance with the International Financial Reporting Standards (“**IFRSs**”).

	Audited net profit/ (loss) before taxation and extraordinary items RMB'000	Audited net profit/ (loss) after taxation and extraordinary items RMB'000
For the year ended 31 December 2017	(27)	(27)
For the year ended 31 December 2018	(54,865)	(55,675)

The auditors of the Company classified the Company investment in the Limited Partnership Fund in the Consolidated Statement of Financial Position as “Interests in Joint Ventures”. The audited consolidated net carrying value of the Limited Partnership Fund attributable to the Group recorded in the books of the Group as at 31 December 2017, 31 December 2018, and 30 June 2019 were RMB34,991,000, RMB23,850,000 and RMB22,165,000 respectively. This shows a declining trend in the net carrying value of the Limited Partnership Fund.

It is expected that the Group will record a gain of approximately not less than RMB8,000,000 which is calculated with reference to the consideration received by the Group for the Equity Transfer less the consolidated net carrying value of the assets and liabilities of the Limited Partnership Fund as of the Announcement date and other related expenses incurred and estimated to be incurred. The actual gain on the Equity Transfer to be recorded by the Group is subject to final audit. The actual gain on the Equity Transfer will be calculated based on consolidated net carrying value of the Limited Partnership Fund as of Completion Date which will be varied from the figure provided herein.

Information about the Purchaser

The ultimate beneficial owner of the Purchaser, Kaiping Jialung Food Trading Company Limited* (開平市迦隆食品貿易有限公司), is Huang Yue Bo* (黃悅波). Mr. Huang Yue Bo is a local merchant with investments in diversified areas. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Purchaser and their ultimate beneficial owner are third parties independent of the Company and its connected persons (as defined under the Listing Rules) and are not Shareholders of the Company.

By order of the Board
Jiashili Group Limited
Huang Xianming
Chairman and Executive Director

Hong Kong, 9 January 2020

As at the date of this announcement, the Board comprises Mr. Huang Xianming, Mr. Tan Chaojun, Mr. Chen Songhuan as executive Directors; Mr. Lin Xiao as non-executive Director; Mr. Kam Robert, Ms. Ho Man Kay, and Mr. Ma Xiaoqiang as independent non-executive Directors.

* *For identification purpose only*