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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

CHANGE OF SHAREHOLDING STRUCTURE OF CONTROLLING SHAREHOLDER

Reference is made to the announcement of Shandong International Trust Co., Ltd. (the “**Company**”) dated 30 December 2019 (the “**Announcement**”), in relation to the Change of Shareholding Structure of the Controlling Shareholder. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

The Company has also been informed by Lucion Group that the Securities and Futures Commission of Hong Kong (the “**SFC**”) granted its waiver in connection with Lucion Group’s application to the executive director of Corporate Finance Division of the SFC for the waiver to make the mandatory general offer to acquire all of the securities of the Company by Lucion Group and persons acting in concert with it due to the Change of Shareholding Structure of the Controlling Shareholder under Rule 26 of the Takeovers Code.

By order of the Board
Shandong International Trust Co., Ltd.
WAN Zhong
Chairperson

Jinan, the People’s Republic of China
8 January 2020

As at the date of this announcement, the board of directors of the Company comprises Mr. Wan Zhong and Mr. Yue Zengguang as executive directors; Mr. Xiao Hua and Mr. Jin Tongshui as non-executive directors; Mr. Yen Huai-chiang, Mr. Ding Huiping and Ms. Meng Rujing as independent non-executive directors.